

**Yum! Brands**  
**Restaurant Units Activity Summary**  
**YTD Actual for the period of Q4 2016**

	Franchise & License	Company	Total
<b>Total YUM! BRANDS, INC. (1)(2)</b>			
Beginning of Year	39,263	3,159	42,422
New Builds	2,117	199	2,316
Acquisitions	(1)	1	0
Refranchising	427	(427)	0
Closures	(1,050)	(72)	(1,122)
Other	2	(1)	1
<b>End of Period</b>	<b>40,758</b>	<b>2,859</b>	<b>43,617</b>
<b>% of Total</b>	<b>93%</b>	<b>7%</b>	<b>100%</b>
<b>KFC (1)(2)</b>			
Beginning of Year	18,452	1,500	19,952
New Builds	976	120	1,096
Acquisitions	0	0	0
Refranchising	163	(163)	0
Closures	(409)	(35)	(444)
Other	1	(1)	0
<b>End of Period</b>	<b>19,183</b>	<b>1,421</b>	<b>20,604</b>
<b>% of Total</b>	<b>93%</b>	<b>7%</b>	<b>100%</b>
<b>Pizza Hut (1)(2)</b>			
Beginning of Year	15,304	759	16,063
New Builds	881	45	926
Acquisitions	0	0	0
Refranchising	218	(218)	0
Closures	(547)	(33)	(580)
Other	0	0	0
<b>End of Period</b>	<b>15,856</b>	<b>553</b>	<b>16,409</b>
<b>% of Total</b>	<b>97%</b>	<b>3%</b>	<b>100%</b>
<b>Taco Bell (1)</b>			
Beginning of Year	5,507	900	6,407
New Builds	260	34	294
Acquisitions	(1)	1	0
Refranchising	46	(46)	0
Closures	(94)	(4)	(98)
Other	1	0	1
<b>End of Period</b>	<b>5,719</b>	<b>885</b>	<b>6,604</b>
<b>% of Total</b>	<b>87%</b>	<b>13%</b>	<b>100%</b>

(1) Effective January 2016, Yum! Brands integrated its India Division restaurant brands into our global KFC, Pizza Hut and Taco Bell Divisions. Store counts have been restated to include KFC, Pizza Hut, and Taco Bell brand units previously included in the India Division.

(2) On October 31, 2016, Yum! Brands separated its China business. Store counts have been restated to include KFC and Pizza Hut brand units previously included in the China Division.

**Yum! Brands**  
**Restaurant Units Activity Summary**  
**KFC Division**  
YTD Actual for the period of Q4 2016

	Franchise & License	Company	Total
<b>Total U.S.</b>			
Beginning of Year	4,064	206	4,270
New Builds	10	0	10
Acquisitions	0	0	0
Refranchising	4	(4)	0
Closures	(112)	(1)	(113)
Other	0	0	0
<b>End of Period</b>	<b>3,966</b>	<b>201</b>	<b>4,167</b>
<b>% of Total</b>	<b>95%</b>	<b>5%</b>	<b>100%</b>
<b>Total International (1)(2)</b>			
Beginning of Year	14,388	1,294	15,682
New Builds	966	120	1,086
Acquisitions	0	0	0
Refranchising	159	(159)	0
Closures	(297)	(34)	(331)
Other	1	(1)	0
<b>End of Period</b>	<b>15,217</b>	<b>1,220</b>	<b>16,437</b>
<b>% of Total</b>	<b>93%</b>	<b>7%</b>	<b>100%</b>
<b>Total KFC Division (1)(2)</b>			
Beginning of Year	18,452	1,500	19,952
New Builds	976	120	1,096
Acquisitions	0	0	0
Refranchising	163	(163)	0
Closures	(409)	(35)	(444)
Other	1	(1)	0
<b>End of Period</b>	<b>19,183</b>	<b>1,421</b>	<b>20,604</b>
<b>% of Total</b>	<b>93%</b>	<b>7%</b>	<b>100%</b>

(1) Effective January 2016, Yum! Brands integrated its India Division restaurant brands into our global KFC, Pizza Hut and Taco Bell Divisions. Store counts have been restated to include KFC brand units previously included in the India Division.

(2) On October 31, 2016, Yum! Brands separated its China business. Store counts have been restated to include KFC brand units previously included in the China Division.

**Yum! Brands**  
**Restaurant Units Activity Summary**  
**Pizza Hut Division**  
**YTD Actual for the period of Q4 2016**

	Franchise & License	Company	Total
<b>Total U.S.</b>			
Beginning of Year	7,311	511	7,822
New Builds	159	22	181
Acquisitions	0	0	0
Refranchising	195	(195)	0
Closures	(294)	(20)	(314)
Other	0	0	0
<b>End of Period</b>	<b>7,371</b>	<b>318</b>	<b>7,689</b>
<b>% of Total</b>	<b>96%</b>	<b>4%</b>	<b>100%</b>
<b>Total International (1)(2)</b>			
Beginning of Year	7,993	248	8,241
New Builds	722	23	745
Acquisitions	0	0	0
Refranchising	23	(23)	0
Closures	(253)	(13)	(266)
Other	0	0	0
<b>End of Period</b>	<b>8,485</b>	<b>235</b>	<b>8,720</b>
<b>% of Total</b>	<b>97%</b>	<b>3%</b>	<b>100%</b>
<b>Total Pizza Hut Division (1)(2)</b>			
Beginning of Year	15,304	759	16,063
New Builds	881	45	926
Acquisitions	0	0	0
Refranchising	218	(218)	0
Closures	(547)	(33)	(580)
Other	0	0	0
<b>End of Period</b>	<b>15,856</b>	<b>553</b>	<b>16,409</b>
<b>% of Total</b>	<b>97%</b>	<b>3%</b>	<b>100%</b>

(1) Effective January 2016, Yum! Brands integrated its India Division restaurant brands into our global KFC, Pizza Hut and Taco Bell Divisions. Store counts have been restated to include Pizza Hut brand units previously included in the India Division.

(2) On October 31, 2016, Yum! Brands separated its China business. Store counts have been restated to include Pizza Hut brand units previously included in the China Division.

**Yum! Brands**  
**Restaurant Units Activity Summary**  
**Taco Bell Divison**  
**YTD Actual for the period of Q4 2016**

	Franchise & License	Company	Total
<b>Total U.S.</b>			
Beginning of Year	5,227	894	6,121
New Builds	207	34	241
Acquisitions	(1)	1	0
Refranchising	46	(46)	0
Closures	(81)	(4)	(85)
Other	1	0	1
<b>End of Period</b>	<b>5,399</b>	<b>879</b>	<b>6,278</b>
<b>% of Total</b>	<b>86%</b>	<b>14%</b>	<b>100%</b>
<b>Total International (1)</b>			
Beginning of Year	280	6	286
New Builds	53	0	53
Acquisitions	0	0	0
Refranchising	0	0	0
Closures	(13)	0	(13)
Other	0	0	0
<b>End of Period</b>	<b>320</b>	<b>6</b>	<b>326</b>
<b>% of Total</b>	<b>98%</b>	<b>2%</b>	<b>100%</b>
<b>Total Taco Bell Division (1)</b>			
Beginning of Year	5,507	900	6,407
New Builds	260	34	294
Acquisitions	(1)	1	0
Refranchising	46	(46)	0
Closures	(94)	(4)	(98)
Other	1	0	1
<b>End of Period</b>	<b>5,719</b>	<b>885</b>	<b>6,604</b>
<b>% of Total</b>	<b>87%</b>	<b>13%</b>	<b>100%</b>

(1) Effective January 2016, Yum! Brands integrated its India Division restaurant brands into our global KFC, Pizza Hut and Taco Bell Divisions. Store counts have been restated to include Taco Bell brand units previously included in the India Division.