

YUM Restricted Group
Financing EBITDA Reconciliation
(in millions, Unaudited)

2018

	Q2	Q2	LTM
	For the quarter ended	For the year to date ended	June 30, 2018
	June 30, 2018	June 30, 2018	June 30, 2018
Operating Profit	\$ 342	\$ 797	\$ 2,416
Special Items (Income)/Expense	(29)	(182)	(1,104)
Op Profit Before Special Items	313	615	1,312
Depreciation & amortization	34	71	189
Stock-based compensation	11	26	53
Store impairment charges	-	-	3
Financing EBITDA	\$ 358	\$ 712	\$ 1,557

2017

	Q2	Q2
	For the quarter ended	For the year to date ended
	June 30, 2017	June 30, 2017
Operating Profit	\$ 314	\$ 698
Special Items (Income)/Expense	20	(79)
Op Profit Before Special Items	334	619
Depreciation & amortization	65	135
Stock-based compensation	28	45
Store impairment charges	1	1
Financing EBITDA	\$ 428	\$ 800

YUM Restricted Group Reporting
Financial and Operational Information Summary
YTD Q2 2018
(in millions except for unit data, Unaudited)

Unit Count - June 30, 2018	Franchise	Company	Total
KFC	21,235	603	21,838
PH	16,730	93	16,823
TB	413	606	1,019
Units	38,378	1,302	39,680

For the year to date ended June 30, 2018

	QTD	YTD	LTM
Company Sales	512	1,024	
Franchise and Property Revenues	461	929	
Franchise Contributions for Advertising and Other Services	272	547	
Total Revenues	1,245	2,500	
Operating Profit	342	797	
Financing EBITDA	358	712	1,557
Capital Spending	43	85	
Refranchising Proceeds	47	252	
Total Debt *	5,620	5,620	
Cash & Cash Equivalents	280	280	

* Outstanding principal amount without any deduction for debt discount or capitalized financing costs.