



YUM! Brands, Inc.
Historical Financial Summary
Third Quarter, 2018



YUM! Brands, Inc.
Consolidated Statements of Income
(in millions, except per share amounts)

	2018				2017				2016	2015		
	Q1 (unaudited)	Q2 (unaudited)	Q3 (unaudited)	YTD (unaudited)	Q1 (unaudited)	Q2 (unaudited)	Q3 (unaudited)	Q4 (unaudited)			FY	FY
Revenues												
Company sales	\$ 512	\$ 512	\$ 499	\$ 1,523	\$ 902	\$ 909	\$ 871	\$ 890	\$ 3,572	\$ 4,189	\$ 4,336	
Franchise and property revenues	584	584	605	1,773	515	539	565	687	2,306	2,167	2,082	
Franchise contributions for advertising and other services	275	272	287	834	-	-	-	-	-	-	-	
Total revenues	1,371	1,368	1,391	4,130	1,417	1,448	1,436	1,577	5,878	6,356	6,418	
Costs and Expenses, Net												
Company restaurant expenses	438	421	399	1,258	758	748	717	731	2,954	3,489	3,627	
General and administrative expenses	219	208	204	631	237	247	215	300	999	1,129	1,058	
Franchise and property expenses	47	40	40	127	46	54	61	76	237	201	240	
Franchise advertising and other services expense	272	274	288	834	-	-	-	-	-	-	-	
Refranchising (gain) loss	(156)	(29)	(100)	(285)	(111)	(19)	(201)	(752)	(1,083)	(163)	23	
Other (income) expense	(2)	5	7	10	3	(1)	1	7	10	18	36	
Total costs and expenses, net	818	919	838	2,575	933	1,029	793	362	3,117	4,674	4,984	
Operating Profit	553	449	553	1,555	484	419	643	1,215	2,761	1,682	1,434	
Investment (income) expense, net	(66)	(23)	(96)	(185)	(1)	(1)	(1)	(2)	(5)	(2)	-	
Other pension (income) expense	3	3	4	10	28	4	10	5	47	32	40	
Interest expense, net	107	112	111	330	110	105	110	120	445	307	141	
Income before income taxes	509	357	534	1,400	347	311	524	1,092	2,274	1,345	1,253	
Income tax provision	76	36	80	192	67	105	106	656	934	327	327	
Income from continuing operations	433	321	454	1,208	280	206	418	436	1,340	1,018	926	
Income from discontinued operations, net of tax	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	625	357	
Net Income - YUM! Brands, Inc.	\$ 433	\$ 321	\$ 454	\$ 1,208	\$ 280	\$ 206	\$ 418	\$ 436	\$ 1,340	\$ 1,643	\$ 1,283	
Basic EPS												
Reported EPS	\$ 1.30	\$ 0.99	\$ 1.43	\$ 3.72	\$ 0.78	\$ 0.59	\$ 1.21	\$ 1.29	\$ 3.86	\$ 2.58	\$ 2.13	
Weighted average shares used in computation	332	324	318	325	357	350	345	337	347	394	435	
Basic EPS - Discontinued Operations												
Reported EPS	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$ 1.59	\$ 0.82	
Weighted average shares used in computation	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	394	435	
Diluted EPS												
Reported EPS	\$ 1.27	\$ 0.97	\$ 1.40	\$ 3.64	\$ 0.77	\$ 0.58	\$ 1.18	\$ 1.26	\$ 3.77	\$ 2.54	\$ 2.09	
Weighted average shares used in computation	340	331	325	332	364	358	353	345	355	400	443	
Diluted EPS - Discontinued Operations												
Reported EPS	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$ 1.56	\$ 0.81	
Weighted average shares used in computation	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	400	443	
Company sales	\$ 512	\$ 512	\$ 499	\$ 1,523	\$ 902	\$ 909	\$ 871	\$ 890	\$ 3,572	\$ 4,189	\$ 4,336	
Franchisee sales	11,196	11,177	11,589	33,962	9,867	10,062	10,800	12,393	43,122	40,732	39,393	
System Sales	\$ 11,708	\$ 11,689	\$ 12,088	\$ 35,485	\$ 10,769	\$ 10,971	\$ 11,671	\$ 13,283	\$ 46,694	\$ 44,921	\$ 43,729	
Worldwide System Same Store Sales Growth	1%	1%	2%	2%	2%	2%	3%	2%	2%	1%	2%	

* See accompanying "Notes to Historical Financial Summary".

YUM! Brands, Inc.
KFC Division Operating Results
(in millions)

	2018				2017				2016	2015	
	Q1 (unaudited)	Q2 (unaudited)	Q3 (unaudited)	YTD (unaudited)	Q1 (unaudited)	Q2 (unaudited)	Q3 (unaudited)	Q4 (unaudited)	FY	FY	FY
Revenues											
Company sales	\$ 245	\$ 241	\$ 221	\$ 707	\$ 475	\$ 492	\$ 498	\$ 463	\$ 1,928	\$ 2,156	\$ 2,191
Franchise and property revenues	307	310	320	937	257	278	296	351	1,182	1,069	1,031
Franchise contributions for advertising and other services	106	100	108	314	-	-	-	-	-	-	-
Total revenues	658	651	649	1,958	732	770	794	814	3,110	3,225	3,222
Costs and Expenses, Net											
Company restaurant expenses	220	210	187	617	410	415	419	395	1,639	1,839	1,884
General and administrative expenses	85	81	81	247	89	85	85	111	370	396	395
Franchise and property expenses	29	25	24	78	25	26	29	37	117	108	101
Franchise advertising and other services expense	104	101	107	312	-	-	-	-	-	-	-
Other (income) expense	(1)	(1)	2	-	1	1	1	-	3	11	7
Total costs and expenses, net	437	416	401	1,254	525	527	534	543	2,129	2,354	2,387
Operating Profit	\$ 221	\$ 235	\$ 248	\$ 704	\$ 207	\$ 243	\$ 260	\$ 271	\$ 981	\$ 871	\$ 835
System sales growth											
Reported	12%	9%	4%	11%	3%	5%	8%	6%	5%	3%	(3)%
Ex/FX	6%	6%	7%	6%	5%	7%	7%	4%	6%	7%	5%
Ex/FX and 53 rd week	N/A	N/A	N/A	N/A	N/A	N/A	N/A	6%	6%	6%	N/A
Company sales	\$ 245	\$ 241	\$ 221	\$ 707	\$ 475	\$ 492	\$ 498	\$ 463	\$ 1,928	\$ 2,156	\$ 2,191
Franchisee sales	6,084	6,065	6,334	18,483	5,160	5,279	5,784	6,364	22,587	21,086	20,437
System Sales	\$ 6,329	\$ 6,306	\$ 6,555	\$ 19,190	\$ 5,635	\$ 5,771	\$ 6,282	\$ 6,827	\$ 24,515	\$ 23,242	\$ 22,628
System Same Store Sales Growth	2%	2%	3%	2%	2%	3%	4%	3%	3%	2%	1%
Net Unit Growth	157	194	266	617	73	138	209	424	844	657	568

* See accompanying "Notes to Historical Financial Summary".

YUM! Brands, Inc.
Pizza Hut Division Operating Results
(in millions)

	2018				2017				2016	2015	
	Q1 (unaudited)	Q2 (unaudited)	Q3 (unaudited)	YTD (unaudited)	Q1 (unaudited)	Q2 (unaudited)	Q3 (unaudited)	Q4 (unaudited)	FY	FY	FY
Revenues											
Company sales	\$ 24	\$ 18	\$ 13	\$ 55	\$ 90	\$ 81	\$ 55	\$ 59	\$ 285	\$ 493	\$ 601
Franchise and property revenues	149	140	143	432	144	141	148	175	608	615	604
Franchise contributions for advertising and other services	78	75	73	226	-	-	-	-	-	-	-
Total revenues	251	233	229	713	234	222	203	234	893	1,108	1,205
Costs and Expenses, Net											
Company restaurant expenses	24	19	13	56	85	73	54	59	271	452	543
General and administrative expenses	50	46	45	141	53	54	44	60	211	242	262
Franchise and property expenses	11	8	9	28	13	10	21	24	68	48	45
Franchise advertising and other services expense	78	77	74	229	-	-	-	-	-	-	-
Other (income) expense	-	2	-	2	-	-	2	-	2	(1)	4
Total costs and expenses, net	163	152	141	456	151	137	121	143	552	741	854
Operating Profit	\$ 88	\$ 81	\$ 88	\$ 257	\$ 83	\$ 85	\$ 82	\$ 91	\$ 341	\$ 367	\$ 351

System sales growth

Reported	6%	2%	(1)%	2%	(2)%	0%	3%	(1)%	0%	0%	(1)%
Ex/FX	2%	0%	0%	1%	0%	2%	3%	(2)%	1%	2%	3%
Ex/FX and 53 rd week	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1%	2%	1%	N/A

Company sales	\$ 24	\$ 18	\$ 13	\$ 55	\$ 90	\$ 81	\$ 55	\$ 59	\$ 285	\$ 493	\$ 601
Franchisee sales	3,008	2,876	2,916	8,800	2,782	2,746	2,911	3,310	11,749	11,526	11,398
System Sales	\$ 3,032	\$ 2,894	\$ 2,929	\$ 8,855	\$ 2,872	\$ 2,827	\$ 2,966	\$ 3,369	\$ 12,034	\$ 12,019	\$ 11,999
System Same Store Sales Growth	1%	(1)%	(1)%	(1)%	(3)%	(1)%	1%	1%	0%	(2)%	0%
Net Unit Growth (Decline)	48	27	107	182	34	(2)	99	197	328	336	474

* See accompanying "Notes to Historical Financial Summary".

YUM! Brands, Inc.
Taco Bell Division Operating Results
(in millions)

	2018				2017				2016	2015	
	Q1 (unaudited)	Q2 (unaudited)	Q3 (unaudited)	YTD (unaudited)	Q1 (unaudited)	Q2 (unaudited)	Q3 (unaudited)	Q4 (unaudited)	FY	FY	FY
Revenues											
Company sales	\$ 243	\$ 253	\$ 265	\$ 761	\$ 337	\$ 336	\$ 318	\$ 368	\$ 1,359	\$ 1,540	\$ 1,544
Franchise and property revenues	128	134	142	404	114	120	124	163	521	485	447
Franchise contributions for advertising and other services	91	97	106	294	-	-	-	-	-	-	-
Total revenues	462	484	513	1,459	451	456	442	531	1,880	2,025	1,991
Costs and Expenses, Net											
Company restaurant expenses	194	193	200	587	263	260	249	282	1,054	1,198	1,200
General and administrative expenses	40	41	40	121	42	39	41	66	188	211	221
Franchise and property expenses	6	6	5	17	5	5	6	6	22	21	23
Franchise advertising and other services expense	90	96	107	293	-	-	-	-	-	-	-
Other (income) expense	-	(1)	-	(1)	-	-	(1)	(2)	(3)	-	1
Total costs and expenses, net	330	335	352	1,017	310	304	295	352	1,261	1,430	1,445
Operating Profit	\$ 132	\$ 149	\$ 161	\$ 442	\$ 141	\$ 152	\$ 147	\$ 179	\$ 619	\$ 595	\$ 546

System sales growth

Reported	4%	5%	7%	5%	12%	7%	6%	(2)%	5%	6%	8%
Ex/FX	4%	5%	8%	5%	12%	7%	6%	(2)%	5%	6%	8%
Ex/FX and 53 rd week	N/A	N/A	N/A	N/A	N/A	N/A	N/A	3%	7%	5%	N/A

Company sales	\$ 243	\$ 253	\$ 265	\$ 761	\$ 337	\$ 336	\$ 318	\$ 368	\$ 1,359	\$ 1,540	\$ 1,544
Franchisee sales	2,104	2,236	2,339	6,679	1,925	2,037	2,105	2,719	8,786	8,120	7,558
System Sales	\$ 2,347	\$ 2,489	\$ 2,604	\$ 7,440	\$ 2,262	\$ 2,373	\$ 2,423	\$ 3,087	\$ 10,145	\$ 9,660	\$ 9,102

System Same Store Sales Growth	1%	2%	5%	3%	8%	4%	3%	2%	4%	2%	5%
Net Unit Growth	34	22	37	93	36	38	52	111	237	199	203

* See accompanying "Notes to Historical Financial Summary".

System Same Store Sales Growth

	KFC		Pizza Hut		Taco Bell	
	QTD	YTD	QTD	YTD	QTD	YTD
	%	%	%	%	%	%
Q3 2018	3%		-1%		5%	
Q2 2018	2%		-1%		2%	
Q1 2018	2%		1%		1%	
Q4 2017	3%	3%	1%	0%	2%	4%
Q3 2017	4%		1%		3%	
Q2 2017	3%		-1%		4%	
Q1 2017	2%		-3%		8%	
Q4 2016	2%	2%	-3%	-2%	3%	2%
Q3 2016	2%		-1%		3%	
Q2 2016	3%		-1%		-1%	
Q1 2016	3%		-1%		1%	
Q4 2015	3%	1%	0%	0%	4%	5%
Q3 2015	5%		1%		4%	
Q2 2015	-2%		-1%		6%	
Q1 2015	-1%		-1%		6%	

Global Unit Count by Brand & Market & Ownership Type
3rd Quarter 2018

YTD

	EM vs. DEV Classification	KFC			Pizza Hut			Taco Bell			Total
		Company	Franchise & License	Total	Company	Franchise & License	Total	Company	Franchise & License	Total	
Albania	EM	-	2	2	-	-	-	-	-	-	2
Algeria	EM	-	-	-	-	2	2	-	-	-	2
Angola	EM	-	9	9	-	1	1	-	-	-	10
Antigua	EM	-	2	2	-	-	-	-	-	-	2
Argentina	EM	-	7	7	-	-	-	-	-	-	7
Armenia	EM	-	9	9	-	2	2	-	-	-	11
Aruba	DEV	-	4	4	-	3	3	-	3	3	10
Australia	DEV	52	591	643	-	290	290	-	1	1	934
Austria	DEV	-	7	7	-	-	-	-	-	-	7
Azerbaijan	EM	-	8	8	-	2	2	-	-	-	10
Bahamas	EM	-	12	12	-	4	4	-	-	-	16
Bahrain	EM	-	24	24	-	15	15	-	-	-	39
Bangladesh	EM	-	20	20	-	16	16	-	-	-	36
Barbados	EM	-	12	12	-	-	-	-	-	-	12
Belarus	EM	-	14	14	-	-	-	-	-	-	14
Belgium	DEV	-	-	-	-	108	108	-	-	-	108
Bermuda	DEV	-	1	1	-	-	-	-	-	-	1
Bolivia	EM	-	3	3	-	-	-	-	-	-	3
Bonaire	DEV	-	1	1	-	-	-	-	-	-	1
Botswana	EM	-	12	12	-	2	2	-	-	-	14
Brazil	EM	-	48	48	-	176	176	-	23	23	247
Brunei	EM	-	16	16	-	15	15	-	-	-	31
Bulgaria	EM	-	24	24	-	-	-	-	-	-	24
Cambodia	EM	-	11	11	-	-	-	-	-	-	11
Canada	DEV	-	644	644	-	410	410	3	33	36	1,090
Chile	EM	-	66	66	-	57	57	-	9	9	132
China	EM	-	5,800	5,800	-	2,215	2,215	-	3	3	8,018
Colombia	EM	-	68	68	-	11	11	-	2	2	81
Costa Rica	EM	-	42	42	-	59	59	-	39	39	140
Croatia	EM	-	7	7	-	-	-	-	-	-	7
Curacao	DEV	-	7	7	-	4	4	-	-	-	11
Cyprus	DEV	-	25	25	-	35	35	-	4	4	64
Czech Republic	DEV	-	90	90	-	4	4	-	-	-	94
Denmark	DEV	-	8	8	-	-	-	-	-	-	8
Dominica	EM	-	1	1	-	-	-	-	-	-	1
Dominican Republic	EM	-	24	24	-	27	27	-	15	15	66
Ecuador	EM	-	138	138	-	38	38	-	-	-	176
Egypt	EM	-	158	158	-	76	76	-	-	-	234
El Salvador	EM	-	7	7	-	58	58	-	6	6	71
Ethiopia	EM	-	-	-	-	2	2	-	-	-	2
Finland	DEV	-	-	-	-	10	10	-	5	5	15
France	DEV	10	223	233	-	152	152	-	-	-	385
Georgia	EM	-	5	5	-	-	-	-	-	-	5
Germany	DEV	-	168	168	-	75	75	-	-	-	243
Ghana	EM	-	15	15	-	6	6	-	-	-	21
Gibraltar	DEV	-	-	-	-	1	1	-	-	-	1
Grand Cayman	DEV	-	3	3	-	2	2	-	-	-	5
Greece	DEV	-	8	8	-	16	16	-	-	-	24
Grenada	EM	-	4	4	-	2	2	-	-	-	6
Guadeloupe	DEV	-	5	5	-	2	2	-	-	-	7
(a) Guam	DEV	-	7	7	-	6	6	-	7	7	20
Guatemala	EM	-	7	7	-	52	52	-	57	57	116
Guyana	EM	-	3	3	-	4	4	-	-	-	7
Honduras	EM	-	14	14	-	52	52	-	-	-	66
Hong Kong	DEV	-	76	76	-	112	112	-	-	-	188

	EM vs. DEV Classification	KFC Franchise & License			Pizza Hut Franchise & License			Taco Bell Franchise & License			Total
		Company	License	Total	Company	License	Total	Company	License	Total	
Hungary	EM	-	53	53	-	14	14	-	-	-	67
Iceland	DEV	-	8	8	-	1	1	-	-	-	9
India	EM	95	274	369	-	413	413	4	18	22	804
Indonesia	EM	-	638	638	-	432	432	-	-	-	1,070
Iraq	EM	-	8	8	-	7	7	-	-	-	15
Ireland	DEV	-	39	39	-	22	22	-	-	-	61
Israel	DEV	-	-	-	-	89	89	-	-	-	89
Italy	DEV	-	23	23	-	-	-	-	-	-	23
Ivory Coast	EM	-	1	1	-	-	-	-	-	-	1
Jamaica	EM	-	35	35	-	11	11	-	-	-	46
Japan	DEV	-	1,144	1,144	-	400	400	-	8	8	1,552
Jordan	EM	-	28	28	-	18	18	-	-	-	46
Kazakhstan	EM	-	48	48	-	1	1	-	-	-	49
Kyrgyzstan	EM	-	3	3	-	-	-	-	-	-	3
Kenya	EM	-	19	19	-	5	5	-	-	-	24
Korea	DEV	-	192	192	-	323	323	-	15	15	530
Kosovo	EM	-	9	9	-	-	-	-	-	-	9
Kuwait	EM	-	65	65	-	62	62	-	7	7	134
Latvia	DEV	-	1	1	-	-	-	-	-	-	1
Lebanon	EM	-	25	25	-	19	19	-	-	-	44
Lesotho	EM	-	7	7	-	-	-	-	-	-	7
Lithuania	DEV	-	3	3	-	1	1	-	-	-	4
Luxembourg	DEV	-	-	-	-	9	9	-	-	-	9
Macedonia	EM	-	2	2	-	-	-	-	-	-	2
Malawi	EM	-	2	2	-	-	-	-	-	-	2
Malaysia	EM	-	701	701	-	387	387	-	-	-	1,088
Maldives	EM	-	2	2	-	2	2	-	-	-	4
Malta	DEV	-	3	3	-	5	5	-	-	-	8
Martinique	DEV	-	1	1	-	-	-	-	-	-	1
Mauritius	EM	-	21	21	-	7	7	-	-	-	28
Mexico	EM	-	369	369	-	245	245	-	-	-	614
Military - Africa	DEV (Military)	-	-	-	-	1	1	-	-	-	1
(a) Military - Asia	DEV (Military)	-	1	1	-	20	20	-	21	21	42
Military - Europe	DEV (Military)	-	-	-	-	9	9	-	14	14	23
Military - Iberia	DEV (Military)	-	1	1	-	-	-	-	-	-	1
Military - Latin America	DEV (Military)	-	-	-	-	1	1	-	1	1	2
Military - MENA	DEV (Military)	-	-	-	-	8	8	-	5	5	13
Moldova	EM	-	2	2	-	-	-	-	-	-	2
Mongolia	EM	-	12	12	-	13	13	-	-	-	25
Morocco	EM	-	17	17	-	46	46	-	-	-	63
Mozambique	EM	-	14	14	-	3	3	-	-	-	17
Myanmar	EM	-	26	26	-	7	7	-	-	-	33
Namibia	EM	-	21	21	-	-	-	-	-	-	21
Nepal	EM	-	7	7	-	3	3	-	-	-	10
Netherlands	DEV	-	58	58	-	1	1	-	3	3	62
New Zealand	DEV	-	100	100	-	98	98	-	-	-	198
Nicaragua	EM	-	-	-	-	17	17	-	-	-	17
Nigeria	EM	-	21	21	-	-	-	-	-	-	21
Norway	DEV	-	-	-	-	2	2	-	-	-	2
Oman	EM	-	35	35	-	41	41	-	-	-	76
Pakistan	EM	-	79	79	-	90	90	-	-	-	169
Panama	EM	-	42	42	-	43	43	-	11	11	96
Paraguay	EM	-	2	2	-	19	19	-	-	-	21
Peru	EM	-	121	121	-	88	88	-	1	1	210
Philippines	EM	-	324	324	-	189	189	-	7	7	520
Poland	EM	-	249	249	-	114	114	-	-	-	363
Portugal	DEV	-	24	24	-	93	93	-	-	-	117
Puerto Rico	DEV	-	82	82	-	53	53	-	36	36	171
Qatar	EM	-	41	41	-	36	36	-	-	-	77

	EM vs. DEV Classification	KFC Franchise & License			Pizza Hut Franchise & License			Taco Bell Franchise & License			Total
		Company	License	Total	Company	License	Total	Company	License	Total	
Romania	EM	-	72	72	-	43	43	-	3	3	118
Russia	EM	234	455	689	-	60	60	-	-	-	749
(a) Saipan	DEV	-	1	1	-	1	1	-	-	-	2
Saudi Arabia	EM	-	230	230	-	222	222	-	-	-	452
Serbia	EM	-	7	7	-	-	-	-	-	-	7
Singapore	DEV	-	87	87	-	79	79	-	-	-	166
Slovakia	DEV	-	4	4	-	1	1	-	-	-	5
Slovenia	DEV	-	1	1	-	-	-	-	-	-	1
South Africa	EM	55	833	888	-	55	55	-	-	-	943
Spain	DEV	-	123	123	-	27	27	-	43	43	193
Sri Lanka	EM	-	34	34	-	56	56	-	3	3	93
StKitts	EM	-	1	1	-	-	-	-	-	-	1
StLucia	EM	-	4	4	-	-	-	-	-	-	4
StMaarten	DEV	-	3	3	-	-	-	-	-	-	3
StVincent	EM	-	2	2	-	-	-	-	-	-	2
Suriname	EM	-	5	5	-	2	2	-	-	-	7
Swaziland	EM	-	7	7	-	-	-	-	-	-	7
Sweden	DEV	-	7	7	-	21	21	-	-	-	28
Switzerland	DEV	-	3	3	-	-	-	-	-	-	3
Taiwan	DEV	-	148	148	-	231	231	-	-	-	379
Tanzania	EM	-	5	5	-	5	5	-	-	-	10
Thailand	EM	-	660	660	-	126	126	-	-	-	786
Trinidad	EM	-	57	57	-	9	9	-	-	-	66
Tunisia	EM	-	2	2	-	5	5	-	-	-	7
Turkey	EM	-	142	142	-	42	42	-	-	-	184
Uganda	EM	-	8	8	-	5	5	-	-	-	13
UK	DEV	50	829	879	38	647	685	-	27	27	1,591
Ukraine	EM	-	15	15	-	-	-	-	-	-	15
United Arab Emirates	EM	-	145	145	-	103	103	-	-	-	248
United States	DEV	54	4,020	4,074	24	7,439	7,463	554	5,951	6,505	18,042
USVI	DEV	-	5	5	-	1	1	-	-	-	6
Uzbekistan	EM	-	1	1	-	-	-	-	-	-	1
Venezuela	EM	-	24	24	-	9	9	-	-	-	33
Vietnam	EM	-	131	131	-	76	76	-	-	-	207
West Bank	EM	-	10	10	-	5	5	-	-	-	15
Zambia	EM	-	4	4	-	5	5	-	-	-	9
Zimbabwe	EM	-	6	6	-	1	1	-	-	-	7
TOTAL		550	21,554	22,104	62	16,868	16,930	561	6,381	6,942	45,976

Unit Count Summary:

Total Global EM Unit Count	EM	384	12,775	13,159	-	6,055	6,055	4	204	208	19,422
Total Global DEV Unit Count	DEV	166	8,779	8,945	62	10,813	10,875	557	6,177	6,734	26,554
Total Global Unit Count		550	21,554	22,104	62	16,868	16,930	561	6,381	6,942	45,976

Market Count Summary:

Total Global EM Market Count	EM	3	94	94	-	70	70	1	15	15	97
Total Global DEV Market Count	DEV	4	42	42	2	38	38	2	13	13	48
Total Global Market Count		7	136	136	2	108	108	3	28	28	145

(a) - For PH, units physically located in Guam, Saipan, and Asia Military are managed by the US.

(b) - Countries entered into during Q3 (bolded represents new country for Yum): **Macedonia (KFC)**, **Maldives (KFC)**, **Uzbekistan (KFC)**, re-entered Slovakia (PH)

- No countries were exited during Q3.

Notes to Historical Financial Summary

Note 1: Consult our filings with the Securities and Exchange Commission for additional details about our financial results.

Note 2: Non-GAAP financial results should not be considered replacements for, and should be read together with, the most comparable GAAP financial results. For full financial data and non-GAAP reconciliations, please refer to our filings with the Securities and Exchange Commission.

Note 3: Definitions of terms reflected in this summary are available at *investors.yum.com*.

Note 4: We have reclassified certain other items in the Financial Statements for the prior periods to be comparable with the classification for the quarter ended September 30, 2018.

Note 5: Unless otherwise noted, results include the impact of a 53rd week in our 2016 fiscal year.

Note 6: Beginning with the quarter ended March 31, 2018, we adopted Topic 606 – Revenues from Contracts with Customers using the modified retrospective method. Therefore, the comparative information for fiscal 2017 and prior years have not been adjusted and continue to be reported under our accounting policies related to revenue recognition prior to adopting Topic 606 ("Legacy GAAP"). As a result of the adoption of Topic 606, Operating Profit for the quarter to date ended September 30, 2018 was \$2 million lower than what would have been recognized under Legacy GAAP and year to date ended September 30, 2018 was \$2 million higher than what would have been recognized under Legacy GAAP.

Note 7: On February 7, 2018 one of our subsidiaries entered into an investment agreement to purchase shares of Grubhub common stock. In the quarter and year to date ended September 30, 2018 we recognized income of \$94 million and \$185 million, respectively, which reflects the appreciation in the market price of Grubhub common stock since entering into the agreement less valuation adjustments related to transfer restrictions on the shares.