

YUM Restricted Group  
 Financing EBITDA Reconciliation  
 (in millions, Unaudited)

	2018		
	Q3	Q3	LTM
	For the quarter ended September 30, 2018	For the year to date ended September 30, 2018	September 30, 2018
<b>Operating Profit</b>	\$ 437	\$ 1,234	\$ 2,315
Special Items (Income)/Expense	(100)	(282)	(1,014)
<b>Op Profit Before Special Items</b>	<b>337</b>	<b>952</b>	<b>1,301</b>
Depreciation & amortization	32	103	161
Stock-based compensation	14	40	54
Store impairment charges	-	-	2
<b>Financing EBITDA</b>	<b>\$ 383</b>	<b>\$ 1,095</b>	<b>\$ 1,518</b>

	2017	
	Q3	Q3
	For the quarter ended September 30, 2017	For the year to date ended September 30, 2017
<b>Operating Profit</b>	\$ 538	\$ 1,236
Special Items (Income)/Expense	(190)	(269)
<b>Op Profit Before Special Items</b>	<b>348</b>	<b>967</b>
Depreciation & amortization	60	195
Stock-based compensation	13	58
Store impairment charges	1	2
<b>Financing EBITDA</b>	<b>\$ 422</b>	<b>\$ 1,222</b>

**YUM Restricted Group Reporting**  
**Financial and Operational Information Summary**  
**YTD Q3 2018**  
(in millions except for unit data, Unaudited)

<b>Unit Count - September 30, 2018</b>	<b>Franchise</b>	<b>Company</b>	<b>Total</b>
KFC	21,554	550	22,104
PH	16,868	62	16,930
TB	430	561	991
<b>Units</b>	<b>38,852</b>	<b>1,173</b>	<b>40,025</b>

**For the year to date ended September 30, 2018**

	<b>QTD</b>	<b>YTD</b>	<b>LTM</b>
Company Sales	499	1,523	
Franchise and Property Revenues	475	1,404	
Franchise Contributions for Advertising and Other Services	287	834	
<b>Total Revenues</b>	<b>1,261</b>	<b>3,761</b>	
Operating Profit	437	1,234	
Financing EBITDA	383	1,095	1,518
Capital Spending	62	147	
Refranchising Proceeds	193	445	
Total Debt *	5,657	5,657	
Cash & Cash Equivalents	181	181	

\* Outstanding principal amount without any deduction for debt discount or capitalized financing costs.