

YUM Restricted Group
Financing EBITDA Reconciliation
(in millions, Unaudited)

	2018	
	Q4	Q4
	For the quarter ended December 31, 2018	For the year to date ended December 31, 2018
Operating Profit	\$ 596	\$ 1,830
Special Items (Income)/Expense	(248)	(530)
Op Profit Before Special Items	348	1,300
Depreciation & amortization	34	137
Stock-based compensation	6	46
Store impairment charges	-	-
Financing EBITDA	\$ 388	\$ 1,483

	2017	
	Q4	Q4
	For the quarter ended December 31, 2017	For the year to date ended December 31, 2017
Operating Profit	\$ 1,081	\$ 2,317
Special Items (Income)/Expense	(732)	(1,001)
Op Profit Before Special Items	349	1,316
Depreciation & amortization	58	253
Stock-based compensation	14	72
Store impairment charges	2	4
Financing EBITDA	\$ 423	\$ 1,645

YUM Restricted Group Reporting
Financial and Operational Information Summary
YTD Q4 2018
(in millions except for unit data, Unaudited)

Unit Count - December 31, 2018	Franchise	Company	Total
KFC	22,297	324	22,621
PH *	18,369	62	18,431
TB	476	470	946
Units	41,142	856	41,998

For the year to date ended December 31, 2018

	QTD	YTD
Company Sales	477	2,000
Franchise and Property Revenues	540	1,944
Franchise Contributions for Advertising and Other Services	372	1,206
Total Revenues	1,389	5,150
Operating Profit	596	1,830
Financing EBITDA	388	1,483
Capital Spending	87	234
Refranchising Proceeds	380	825
Total Debt **	5,364	5,364
Cash & Cash Equivalents	279	279

* PH Franchise ending unit count includes 1,282 units operating under the Telepizza brand.

** Outstanding principal amount without any deduction for debt discount or capitalized financing costs.