

YUM Restricted Group
Financing EBITDA Reconciliation
(in millions, Unaudited)

	2019		
	Q3 For the quarter ended September 30, 2019	Q3 For the year to date ended September 30, 2019	LTM September 30, 2019
Operating Profit	\$ 359	\$ 1,036	\$ 1,632
Special Items (Income)/Expense	(5)	(4)	(252)
Op Profit Before Special Items	354	1,032	1,380
Depreciation & amortization	30	84	118
Stock-based compensation	14	52	58
Store impairment charges	-	1	1
Financing EBITDA	\$ 398	\$ 1,169	\$ 1,557

	2018	
	Q3 For the quarter ended September 30, 2018	Q3 For the year to date ended September 30, 2018
Operating Profit	\$ 437	\$ 1,234
Special Items (Income)/Expense	(100)	(282)
Op Profit Before Special Items	337	952
Depreciation & amortization	32	103
Stock-based compensation	14	40
Store impairment charges	-	-
Financing EBITDA	\$ 383	\$ 1,095

YUM Restricted Group Reporting
Financial and Operational Information Summary
As of Q3 2019
(in millions except for unit data, Unaudited)

Unit Count - September 30, 2019	Franchise	Company	Total
KFC	23,103	332	23,435
PH *	18,455	77	18,532
TB	521	474	995
Units	42,079	883	42,962

For the year to date ended September 30, 2019

	QTD	YTD	LTM
Company Sales	364	1,056	
Franchise and Property Revenues	505	1,482	
Franchise Contributions for Advertising and Other Services	330	957	
Total Revenues	1,199	3,495	
Operating Profit	359	1,036	
Financing EBITDA	398	1,169	1,557
Capital Spending	33	109	
Refranchising Proceeds	30	55	
Total Debt **	5,338	5,338	
Cash & Cash Equivalents	666	666	

* PH ending unit count includes units added as a result of our fourth quarter 2018 strategic alliance with Telepizza.

** Outstanding principal amount without any deduction for debt discount or capitalized financing costs.