



NEWS



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YUM! BRANDS, INC. DECLARES QUARTERLY DIVIDEND OF \$0.36 PER SHARE AND ANNOUNCES AUTHORIZATION OF UP TO \$2 BILLION IN ADDITIONAL SHARE REPURCHASES

LOUISVILLE, KY – August 10, 2018 – Yum! Brands, Inc. (NYSE: YUM) Board of Directors declared a dividend of \$0.36 per share of common stock. The quarterly dividend will be distributed September 7, 2018 to shareholders of record at the close of business on August 20, 2018. In addition, Yum! Brands, Inc. Board of Directors authorized repurchases of up to \$2 billion in shares of common stock through year end 2019. This is in addition to the approximately \$329 million remaining under prior authorizations as of the end of the second quarter.

Yum! Brands, Inc., based in Louisville, Kentucky, has over 45,000 restaurants in more than 140 countries and territories and is one of the Aon Hewitt Top Companies for Leaders in North America. In 2018, Yum! Brands was recognized as part of the inaugural Bloomberg Gender-Equality Index and ranked among the top 100 Best Corporate Citizens by *Corporate Responsibility Magazine*. In 2017, Yum! Brands was named to the Dow Jones Sustainability North America Index. The company's restaurant brands – KFC, Pizza Hut and Taco Bell – are the global leaders of the chicken, pizza and Mexican-style food categories. Worldwide, the Yum! Brands system opens over seven new restaurants per day on average, making it a leader in global retail development.

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