

YUM Restricted Group
Financing EBITDA Reconciliation
(in millions, Unaudited)

	2019	
	Q1 For the quarter ended March 31, 2019	LTM March 31, 2019
Operating Profit	\$ 328	\$ 1,703
Special Items (Income)/Expense	(4)	(381)
Op Profit Before Special Items	324	1,322
Depreciation & amortization	26	126
Stock-based compensation	22	53
Store impairment charges	-	-
Financing EBITDA	\$ 372	\$ 1,501

	2018	
	Q1 For the quarter ended March 31, 2018	
Operating Profit	\$ 455	
Special Items (Income)/Expense	(153)	
Op Profit Before Special Items	302	
Depreciation & amortization	37	
Stock-based compensation	15	
Store impairment charges	-	
Financing EBITDA	\$ 354	

YUM Restricted Group Reporting
Financial and Operational Information Summary
YTD Q1 2019
(in millions except for unit data, Unaudited)

Unit Count - March 31, 2019	Franchise	Company	Total
KFC	22,559	327	22,886
PH *	18,409	57	18,466
TB	488	473	961
Units	41,456	857	42,313

For the year to date ended March 31, 2019

	QTD	LTM
Company Sales	333	
Franchise and Property Revenues	485	
Franchise Contributions for Advertising and Other Services	309	
Total Revenues	1,127	
Operating Profit	328	
Financing EBITDA	372	1,501
Capital Spending	44	
Refranchising Proceeds	14	
Total Debt **	5,370	
Cash & Cash Equivalents	260	

* PH ending unit count includes units added as a result of our fourth quarter 2018 strategic alliance with Telepizza.

** Outstanding principal amount without any deduction for debt discount or capitalized financing costs.