



**YUM! Brands, Inc.**  
**Historical Financial Summary**  
**Second Quarter, 2019**



**YUM! Brands, Inc.**  
**Consolidated Statements of Income**  
(in millions, except per share and unit amounts)

	2019			2018				2017	2016	2015	
	Q1 (unaudited)	Q2 (unaudited)	FY (unaudited)	Q1 (unaudited)	Q2 (unaudited)	Q3 (unaudited)	Q4 (unaudited)	FY	FY	FY	
<b>Revenues</b>											
Company sales	\$ 333	\$ 359	\$ 692	\$ 512	\$ 512	\$ 499	\$ 477	\$ 2,000	\$ 3,572	\$ 4,189	\$ 4,336
Franchise and property revenues	612	633	1,245	584	584	605	709	2,482	2,306	2,167	2,082
Franchise contributions for advertising and other services	309	318	627	275	272	287	372	1,206	-	-	-
Total revenues	1,254	1,310	2,564	1,371	1,368	1,391	1,558	5,688	5,878	6,356	6,418
<b>Costs and Expenses, Net</b>											
Company restaurant expenses	272	286	558	438	421	399	376	1,634	2,954	3,489	3,627
General and administrative expenses	211	198	409	219	208	204	264	895	999	1,129	1,058
Franchise and property expenses	43	38	81	47	40	40	61	188	237	201	240
Franchise advertising and other services expense	301	315	616	272	274	288	374	1,208	-	-	-
Refranchising (gain) loss	(6)	(4)	(10)	(156)	(29)	(100)	(255)	(540)	(1,083)	(163)	23
Other (income) expense	-	6	6	(2)	5	7	(3)	7	10	18	36
Total costs and expenses, net	821	839	1,660	818	919	838	817	3,392	3,117	4,674	4,984
<b>Operating Profit</b>	433	471	904	553	449	553	741	2,296	2,761	1,682	1,434
Investment (income) expense, net	16	(25)	(9)	(66)	(23)	(96)	176	(9)	(5)	(2)	-
Other pension (income) expense	3	-	3	3	3	4	4	14	47	32	40
Interest expense, net	115	119	234	107	112	111	122	452	445	307	141
Income before income taxes	299	377	676	509	357	534	439	1,839	2,274	1,345	1,253
Income tax provision	37	88	125	76	36	80	105	297	934	327	327
Income from continuing operations	262	289	551	433	321	454	334	1,542	1,340	1,018	926
Income from discontinued operations, net of tax	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	625	357
Net Income - YUM! Brands, Inc.	\$ 262	\$ 289	\$ 551	\$ 433	\$ 321	\$ 454	\$ 334	\$ 1,542	\$ 1,340	\$ 1,643	\$ 1,283
<b>Basic EPS - Continuing Operations</b>											
Reported EPS	\$ 0.85	\$ 0.94	\$ 1.79	\$ 1.30	\$ 0.99	\$ 1.43	\$ 1.07	\$ 4.80	\$ 3.86	\$ 2.58	\$ 2.13
Weighted average shares used in computation	308	307	307	332	324	318	313	322	347	394	435
<b>Basic EPS - Discontinued Operations</b>											
Reported EPS	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$ 1.59	\$ 0.82
Weighted average shares used in computation	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	394	435
<b>Diluted EPS - Continuing Operations</b>											
Reported EPS	\$ 0.83	\$ 0.92	\$ 1.75	\$ 1.27	\$ 0.97	\$ 1.40	\$ 1.04	\$ 4.69	\$ 3.77	\$ 2.54	\$ 2.09
Weighted average shares used in computation	315	314	314	340	331	325	320	329	355	400	443
<b>Diluted EPS - Discontinued Operations</b>											
Reported EPS	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$ 1.56	\$ 0.81
Weighted average shares used in computation	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	400	443
<b>System sales growth</b>											
Reported	4%	7%	5%	9%	7%	4%	4%	5%	4%	3%	(1)%
Ex/FX	8%	10%	9%	4%	4%	5%	6%	5%	4%	5%	5%
Ex/FX and 53 <sup>rd</sup> week	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	5%	4%	N/A
Company sales	\$ 333	\$ 359	\$ 692	\$ 512	\$ 512	\$ 499	\$ 477	\$ 2,000	\$ 3,572	\$ 4,189	\$ 4,336
Franchisee sales	11,851	12,114	23,965	11,196	11,177	11,589	13,275	47,237	43,122	40,732	39,393
<b>System Sales</b>	\$ 12,184	\$ 12,473	\$ 24,657	\$ 11,708	\$ 11,689	\$ 12,088	\$ 13,752	\$ 49,237	\$ 46,694	\$ 44,921	\$ 43,729
Worldwide System Same Store Sales Growth	4%	5%	4%	1%	1%	2%	3%	2%	2%	1%	2%
Net Unit Growth	333	312	645	239	243	410	2,148	3,040	1,409	1,192	1,245

\* See accompanying "Notes to Historical Financial Summary".

\*\* Net unit growth in 2018 includes 1,282 units operating under the Telepizza brand.

**YUM! Brands, Inc.**  
**KFC Division Operating Results**  
(in millions, except unit amounts)

	2019			2018				2017	2016	2015	
	Q1 (unaudited)	Q2 (unaudited)	FY (unaudited)	Q1 (unaudited)	Q2 (unaudited)	Q3 (unaudited)	Q4 (unaudited)	FY	FY	FY	FY
<b>Revenues</b>											
Company sales	\$ 125	\$ 135	\$ 260	\$ 245	\$ 241	\$ 221	\$ 187	\$ 894	\$ 1,928	\$ 2,156	\$ 2,191
Franchise and property revenues	323	332	655	307	310	320	357	1,294	1,182	1,069	1,031
Franchise contributions for advertising and other services	118	117	235	106	100	108	142	456	-	-	-
Total revenues	566	584	1,150	658	651	649	686	2,644	3,110	3,225	3,222
<b>Costs and Expenses, Net</b>											
Company restaurant expenses	108	113	221	220	210	187	158	775	1,639	1,839	1,884
General and administrative expenses	78	75	153	85	81	81	103	350	370	396	395
Franchise and property expenses	28	19	47	29	25	24	29	107	117	108	101
Franchise advertising and other services expense	116	116	232	104	101	107	140	452	-	-	-
Other (income) expense	-	-	-	(1)	(1)	2	1	1	3	11	7
Total costs and expenses, net	330	323	653	437	416	401	431	1,685	2,129	2,354	2,387
<b>Operating Profit</b>	<b>\$ 236</b>	<b>\$ 261</b>	<b>\$ 497</b>	<b>\$ 221</b>	<b>\$ 235</b>	<b>\$ 248</b>	<b>\$ 255</b>	<b>\$ 959</b>	<b>\$ 981</b>	<b>\$ 871</b>	<b>\$ 835</b>

**System sales growth**

Reported	3%	5%	4%	12%	9%	4%	3%	7%	5%	3%	(3)%
Ex/FX	9%	10%	10%	6%	6%	7%	7%	6%	6%	7%	5%
Ex/FX and 53 <sup>rd</sup> week	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	6%	6%	N/A

Company sales	\$ 125	\$ 135	\$ 260	\$ 245	\$ 241	\$ 221	\$ 187	\$ 894	\$ 1,928	\$ 2,156	\$ 2,191
Franchisee sales	6,422	6,513	12,935	6,084	6,065	6,334	6,862	25,345	22,587	21,086	20,437
<b>System Sales</b>	<b>\$ 6,547</b>	<b>\$ 6,648</b>	<b>\$ 13,195</b>	<b>\$ 6,329</b>	<b>\$ 6,306</b>	<b>\$ 6,555</b>	<b>\$ 7,049</b>	<b>\$ 26,239</b>	<b>\$ 24,515</b>	<b>\$ 23,242</b>	<b>\$ 22,628</b>

System Same Store Sales Growth	5%	6%	5%	2%	2%	3%	3%	2%	3%	2%	1%
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Net Unit Growth	265	232	497	157	194	266	517	1,134	844	657	568
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\* See accompanying "Notes to Historical Financial Summary".

**YUM! Brands, Inc.**  
**Pizza Hut Division Operating Results**  
(in millions, except unit amounts)

	2019			2018				2017	2016	2015	
	Q1 (unaudited)	Q2 (unaudited)	FY (unaudited)	Q1 (unaudited)	Q2 (unaudited)	Q3 (unaudited)	Q4 (unaudited)	FY	FY	FY	FY
<b>Revenues</b>											
Company sales	\$ 11	\$ 11	\$ 22	\$ 24	\$ 18	\$ 13	\$ 14	\$ 69	\$ 285	\$ 493	\$ 601
Franchise and property revenues	145	143	288	149	140	143	166	598	608	615	604
Franchise contributions for advertising and other services	87	92	179	78	75	73	95	321	-	-	-
Total revenues	243	246	489	251	233	229	275	988	893	1,108	1,205
<b>Costs and Expenses, Net</b>											
Company restaurant expenses	11	10	21	24	19	13	13	69	271	452	543
General and administrative expenses	47	44	91	50	46	45	56	197	211	242	262
Franchise and property expenses	5	9	14	11	8	9	17	45	68	48	45
Franchise advertising and other services expense	83	89	172	78	77	74	99	328	-	-	-
Other (income) expense	-	(2)	(2)	-	2	-	(1)	1	2	(1)	4
Total costs and expenses, net	146	150	296	163	152	141	184	640	552	741	854
<b>Operating Profit</b>	<b>\$ 97</b>	<b>\$ 96</b>	<b>\$ 193</b>	<b>\$ 88</b>	<b>\$ 81</b>	<b>\$ 88</b>	<b>\$ 91</b>	<b>\$ 348</b>	<b>\$ 341</b>	<b>\$ 367</b>	<b>\$ 351</b>

**System sales growth**

Reported	3%	7%	5%	6%	2%	(1)%	0%	1%	0%	0%	(1)%
Ex/FX	7%	10%	8%	2%	0%	0%	2%	1%	1%	2%	3%
Ex/FX and 53 <sup>rd</sup> week	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2%	1%	N/A

Company sales	\$ 11	\$ 11	\$ 22	\$ 24	\$ 18	\$ 13	\$ 14	\$ 69	\$ 285	\$ 493	\$ 601
Franchisee sales	3,120	3,087	6,207	3,008	2,876	2,916	3,343	12,143	11,749	11,526	11,398
<b>System Sales</b>	<b>\$ 3,131</b>	<b>\$ 3,098</b>	<b>\$ 6,229</b>	<b>\$ 3,032</b>	<b>\$ 2,894</b>	<b>\$ 2,929</b>	<b>\$ 3,357</b>	<b>\$ 12,212</b>	<b>\$ 12,034</b>	<b>\$ 12,019</b>	<b>\$ 11,999</b>

System Same Store Sales Growth	0%	2%	1%	1%	-1%	-1%	0%	0%	0%	-2%	0%
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Net Unit Growth	35	49	84	48	27	107	1,501	1,683	328	336	474
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\* See accompanying "Notes to Historical Financial Summary".

\*\* Net unit growth in 2018 includes 1,282 units operating under the Telepizza brand.

**YUM! Brands, Inc.**  
**Taco Bell Division Operating Results**  
(in millions, except unit amounts)

	2019			2018				2017	2016	2015	
	Q1	Q2	FY	Q1	Q2	Q3	Q4	FY	FY	FY	FY
	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)				
<b>Revenues</b>											
Company sales	\$ 197	\$ 213	\$ 410	\$ 243	\$ 253	\$ 265	\$ 276	\$ 1,037	\$ 1,359	\$ 1,540	\$ 1,544
Franchise and property revenues	144	158	302	128	134	142	186	590	521	485	447
Franchise contributions for advertising and other services	104	109	213	91	97	106	135	429	-	-	-
Total revenues	445	480	925	462	484	513	597	2,056	1,880	2,025	1,991
<b>Costs and Expenses, Net</b>											
Company restaurant expenses	153	163	316	194	193	200	206	793	1,054	1,198	1,200
General and administrative expenses	43	41	84	40	41	40	56	177	188	211	221
Franchise and property expenses	9	8	17	6	6	5	11	28	22	21	23
Franchise advertising and other services expense	102	110	212	90	96	107	135	428	-	-	-
Other (income) expense	-	(1)	(1)	-	(1)	-	(2)	(3)	(3)	-	1
Total costs and expenses, net	307	321	628	330	335	352	406	1,423	1,261	1,430	1,445
<b>Operating Profit</b>	<b>\$ 138</b>	<b>\$ 159</b>	<b>\$ 297</b>	<b>\$ 132</b>	<b>\$ 149</b>	<b>\$ 161</b>	<b>\$ 191</b>	<b>\$ 633</b>	<b>\$ 619</b>	<b>\$ 595</b>	<b>\$ 546</b>

**System sales growth**

Reported	7%	10%	8%	4%	5%	7%	8%	6%	5%	6%	8%
Ex/FX	7%	10%	8%	4%	5%	8%	9%	6%	5%	6%	8%
Ex/FX and 53 <sup>rd</sup> week	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	7%	5%	N/A

Company sales	\$ 197	\$ 213	\$ 410	\$ 243	\$ 253	\$ 265	\$ 276	\$ 1,037	\$ 1,359	\$ 1,540	\$ 1,544
Franchisee sales	2,309	2,514	4,823	2,104	2,236	2,339	3,070	9,749	8,786	8,120	7,558
<b>System Sales</b>	<b>\$ 2,506</b>	<b>\$ 2,727</b>	<b>\$ 5,233</b>	<b>\$ 2,347</b>	<b>\$ 2,489</b>	<b>\$ 2,604</b>	<b>\$ 3,346</b>	<b>\$ 10,786</b>	<b>\$ 10,145</b>	<b>\$ 9,660</b>	<b>\$ 9,102</b>

System Same Store Sales Growth	4%	7%	6%	1%	2%	5%	6%	4%	4%	2%	5%
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Net Unit Growth	33	31	64	34	22	37	130	223	237	199	203
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\* See accompanying "Notes to Historical Financial Summary".

## System Same Store Sales Growth

	KFC		Pizza Hut		Taco Bell	
	QTD	YTD	QTD	YTD	QTD	YTD
	%	%	%	%	%	%
Q2 2019	6%		2%		7%	
Q1 2019	5%		0%		4%	
Q4 2018	3%	2%	0%	0%	6%	4%
Q3 2018	3%		-1%		5%	
Q2 2018	2%		-1%		2%	
Q1 2018	2%		1%		1%	
Q4 2017	3%	3%	1%	0%	2%	4%
Q3 2017	4%		1%		3%	
Q2 2017	3%		-1%		4%	
Q1 2017	2%		-3%		8%	
Q4 2016	2%	2%	-3%	-2%	3%	2%
Q3 2016	2%		-1%		3%	
Q2 2016	3%		-1%		-1%	
Q1 2016	3%		-1%		1%	
Q4 2015	3%	1%	0%	0%	4%	5%
Q3 2015	5%		1%		4%	
Q2 2015	-2%		-1%		6%	
Q1 2015	-1%		-1%		6%	

Global Unit Count by Brand & Market & Ownership Type  
2nd Quarter 2019

	KFC			Pizza Hut			Taco Bell			Total
	Company	Franchise & License	Total	Company	Franchise & License	Total	Company	Franchise & License	Total	
Albania	-	2	2	-	-	-	-	-	-	2
Algeria	-	-	-	-	2	2	-	-	-	2
Andorra	-	-	-	-	1	1	-	-	-	1
Angola	-	9	9	-	1	1	-	-	-	10
Antigua	-	2	2	-	-	-	-	-	-	2
Argentina	-	11	11	-	-	-	-	-	-	11
Armenia	-	9	9	-	2	2	-	-	-	11
Aruba	-	5	5	-	3	3	-	3	3	11
Australia	51	603	654	-	265	265	-	4	4	923
Austria	-	8	8	-	-	-	-	-	-	8
Azerbaijan	-	10	10	-	2	2	-	-	-	12
Bahamas	-	13	13	-	4	4	-	-	-	17
Bahrain	-	24	24	-	16	16	-	-	-	40
Bangladesh	-	21	21	-	17	17	-	-	-	38
Barbados	-	12	12	-	-	-	-	-	-	12
Belarus	-	19	19	-	-	-	-	-	-	19
Belgium	-	1	1	-	106	106	-	-	-	107
Bermuda	-	1	1	-	-	-	-	-	-	1
Bolivia	-	3	3	-	7	7	-	-	-	10
Bonaire	-	1	1	-	-	-	-	-	-	1
Botswana	-	13	13	-	3	3	-	-	-	16
Brazil	-	62	62	-	186	186	-	30	30	278
Brunei	-	18	18	-	15	15	-	-	-	33
Bulgaria	-	28	28	-	-	-	-	-	-	28
Cambodia	-	11	11	-	-	-	-	-	-	11
Canada	-	635	635	-	432	432	4	37	41	1,108
Chile	-	69	69	-	227	227	-	9	9	305
China	-	6,179	6,179	-	2,252	2,252	-	4	4	8,435
Colombia	-	82	82	-	94	94	-	-	-	176
Costa Rica	-	44	44	-	57	57	-	42	42	143
Croatia	-	8	8	-	-	-	-	-	-	8
Curacao	-	7	7	-	4	4	-	-	-	11
Cyprus	-	26	26	-	35	35	-	5	5	66
Czech Republic	-	97	97	-	9	9	-	-	-	106
Denmark	-	10	10	-	-	-	-	-	-	10
Dominica	-	1	1	-	-	-	-	-	-	1
Dominican Republic	-	29	29	-	29	29	-	16	16	74
Ecuador	-	143	143	-	60	60	-	-	-	203
Egypt	-	155	155	-	79	79	-	-	-	234
El Salvador	-	7	7	-	108	108	-	6	6	121
Ethiopia	-	-	-	-	4	4	-	-	-	4
Finland	-	-	-	-	14	14	-	8	8	22
France	-	253	253	-	152	152	-	-	-	405
French Guiana	-	1	1	-	-	-	-	-	-	1
Gabon	-	1	1	-	-	-	-	-	-	1
Georgia	-	5	5	-	-	-	-	-	-	5
Germany	-	173	173	-	79	79	-	-	-	252
Ghana	-	17	17	-	7	7	-	-	-	24
Gibraltar	-	-	-	-	1	1	-	-	-	1
Grand Cayman	-	3	3	-	2	2	-	-	-	5
Greece	-	8	8	-	16	16	-	-	-	24
Grenada	-	4	4	-	2	2	-	-	-	6
Guadeloupe	-	5	5	-	2	2	-	-	-	7
(a) Guam	-	8	8	-	5	5	-	7	7	20

	KFC			Pizza Hut			Taco Bell			Total
	Company	Franchise & License	Total	Company	Franchise & License	Total	Company	Franchise & License	Total	
Guatemala	-	7	7	-	149	149	-	61	61	217
Guyana	-	6	6	-	6	6	-	-	-	12
Honduras	-	15	15	-	56	56	-	-	-	71
Hong Kong	-	78	78	-	108	108	-	-	-	186
Hungary	-	61	61	-	19	19	-	-	-	80
Iceland	-	8	8	-	2	2	-	-	-	10
India	81	321	402	-	435	435	2	36	38	875
Indonesia	-	706	706	-	485	485	-	-	-	1,191
Iraq	-	8	8	-	7	7	-	-	-	15
Ireland	-	38	38	-	20	20	-	-	-	58
Israel	-	-	-	-	90	90	-	-	-	90
Italy	-	36	36	-	-	-	-	-	-	36
Ivory Coast	-	3	3	-	2	2	-	-	-	5
Jamaica	-	37	37	-	11	11	-	-	-	48
Japan	-	1,132	1,132	-	411	411	-	11	11	1,554
Jordan	-	27	27	-	17	17	-	-	-	44
Kazakhstan	-	52	52	-	1	1	-	-	-	53
Kyrgyzstan	-	4	4	-	-	-	-	-	-	4
Kenya	-	22	22	-	5	5	-	-	-	27
Korea	-	190	190	-	343	343	-	14	14	547
Kosovo	-	10	10	-	-	-	-	-	-	10
Kuwait	-	66	66	-	63	63	-	7	7	136
Latvia	-	1	1	-	-	-	-	-	-	1
Lebanon	-	23	23	-	19	19	-	-	-	42
Lesotho	-	7	7	-	-	-	-	-	-	7
Lithuania	-	3	3	-	1	1	-	-	-	4
Luxembourg	-	-	-	-	9	9	-	-	-	9
Macau	-	5	5	-	7	7	-	-	-	12
Macedonia	-	3	3	-	-	-	-	-	-	3
Malawi	-	2	2	-	-	-	-	-	-	2
Malaysia	-	722	722	-	400	400	-	-	-	1,122
Maldives	-	2	2	-	2	2	-	-	-	4
Malta	-	3	3	-	5	5	-	-	-	8
Martinique	-	1	1	-	-	-	-	-	-	1
Mauritius	-	21	21	-	7	7	-	-	-	28
Mexico	-	396	396	-	249	249	-	-	-	645
Military - Africa	-	-	-	-	1	1	-	-	-	1
(a) Military - Asia	-	1	1	-	-	-	-	21	21	22
Military - Europe	-	-	-	-	9	9	-	14	14	23
Military - Iberia	-	1	1	-	-	-	-	-	-	1
Military - Latin America	-	-	-	-	1	1	-	1	1	2
Military - MENA	-	-	-	-	8	8	-	6	6	14
Military - United States	-	-	-	-	19	19	-	-	-	19
Moldova	-	2	2	-	-	-	-	-	-	2
Mongolia	-	12	12	-	13	13	-	-	-	25
Morocco	-	17	17	-	51	51	-	-	-	68
Mozambique	-	14	14	-	3	3	-	-	-	17
Myanmar	-	35	35	-	8	8	-	-	-	43
Namibia	-	21	21	-	-	-	-	-	-	21
Nepal	-	7	7	-	3	3	-	-	-	10
Netherlands	-	64	64	-	5	5	-	3	3	72
New Zealand	-	103	103	-	100	100	-	-	-	203
Nicaragua	-	-	-	-	17	17	-	-	-	17
Nigeria	-	21	21	-	3	3	-	-	-	24
Oman	-	36	36	-	42	42	-	-	-	78
Pakistan	-	88	88	-	99	99	-	-	-	187
Panama	-	45	45	-	45	45	-	9	9	99
Paraguay	-	3	3	-	24	24	-	-	-	27



	KFC			Pizza Hut			Taco Bell			Total
	Company	Franchise & License	Total	Company	Franchise & License	Total	Company	Franchise & License	Total	
Peru	-	128	128	-	139	139	-	2	2	269
Philippines	-	333	333	-	178	178	-	7	7	518
Poland	-	267	267	-	138	138	-	-	-	405
Portugal	-	27	27	-	227	227	-	-	-	254
Puerto Rico	-	82	82	-	58	58	-	36	36	176
Qatar	-	39	39	-	36	36	-	-	-	75
Romania	-	77	77	-	45	45	-	7	7	129
Russia	45	758	803	-	68	68	-	-	-	871
(a) Saipan	-	1	1	-	1	1	-	-	-	2
Saudi Arabia	-	220	220	-	221	221	-	-	-	441
Serbia	-	10	10	-	-	-	-	-	-	10
Singapore	-	87	87	-	77	77	-	-	-	164
Slovakia	-	4	4	-	2	2	-	-	-	6
Slovenia	-	1	1	-	-	-	-	-	-	1
South Africa	48	866	914	-	63	63	-	-	-	977
Spain	-	150	150	-	725	725	-	52	52	927
Sri Lanka	-	39	39	-	62	62	-	3	3	104
StKitts	-	1	1	-	-	-	-	-	-	1
StLucia	-	4	4	-	-	-	-	-	-	4
StMaarten	-	3	3	-	-	-	-	-	-	3
StVincent	-	2	2	-	-	-	-	-	-	2
Sudan	-	-	-	-	1	1	-	-	-	1
Suriname	-	6	6	-	2	2	-	-	-	8
Swaziland	-	7	7	-	-	-	-	-	-	7
Sweden	-	8	8	-	24	24	-	-	-	32
Switzerland	-	4	4	-	8	8	-	-	-	12
Taiwan	-	155	155	-	237	237	-	-	-	392
Tanzania	-	5	5	-	6	6	-	-	-	11
Thailand	-	735	735	-	141	141	-	2	2	878
Trinidad	-	58	58	-	11	11	-	-	-	69
Tunisia	-	3	3	-	5	5	-	-	-	8
Turkey	-	142	142	-	60	60	-	-	-	202
Uganda	-	8	8	-	5	5	-	-	-	13
UK	49	859	908	33	623	656	-	38	38	1,602
Ukraine	-	22	22	-	-	-	-	-	-	22
United Arab Emirates	-	151	151	-	108	108	-	-	-	259
United States	55	3,995	4,050	23	7,401	7,424	468	6,161	6,629	18,103
USVI	-	5	5	-	1	1	-	-	-	6
Uzbekistan	-	5	5	-	-	-	-	-	-	5
Venezuela	-	23	23	-	9	9	-	-	-	32
Vietnam	-	137	137	-	85	85	-	-	-	222
West Bank	-	10	10	-	5	5	-	-	-	15
Zambia	-	4	4	-	5	5	-	-	-	9
Zimbabwe	-	6	6	-	2	2	-	-	-	8
<b>TOTAL</b>	<b>329</b>	<b>22,789</b>	<b>23,118</b>	<b>56</b>	<b>18,459</b>	<b>18,515</b>	<b>474</b>	<b>6,662</b>	<b>7,136</b>	<b>48,769</b>
<b>Total Global Market Count</b>	<b>6</b>	<b>140</b>	<b>140</b>	<b>2</b>	<b>114</b>	<b>114</b>	<b>3</b>	<b>28</b>	<b>28</b>	<b>149</b>

(a) - For PH, units physically located in Guam, Saipan, and Asia Military are managed by the US.

(b) - Countries entered into during Q2 (bolded represents addition to country count for global Yum): **Belgium (KFC), French Guiana (KFC), Gabon (KFC)**

- There were no countries exited during Q2

## Notes to Historical Financial Summary

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**Note 1:** Consult our filings with the Securities and Exchange Commission for additional details about our financial results.

**Note 2:** Non-GAAP financial results should not be considered replacements for, and should be read together with, the most comparable GAAP financial results. For full financial data and non-GAAP reconciliations, please refer to our filings with the Securities and Exchange Commission.

**Note 3:** Definitions of terms reflected in this summary are available at *investors.yum.com*.

**Note 4:** We have reclassified certain other items for the prior periods to be comparable with the classification for the quarter ended June 30, 2019.

**Note 5:** Unless otherwise noted, results include the impact of a 53<sup>rd</sup> week in our 2016 fiscal year.

**Note 6:** Investment (income) expense, net, primarily reflects the change in the market price of Grubhub common stock and valuation adjustments related to transfer restrictions on the shares.

**Note 7:** Pizza Hut Division and Worldwide system sales ex F/X include the benefit of our strategic alliance with Telepizza in the fourth-quarter 2018. Adjusting the prior year base to include Telepizza, system sales growth excluding foreign currency translation would have been 9% and 8% Worldwide and 4% and 3% for the Pizza Hut Division for the quarter and year to date ended June 30, 2019, respectively.