

Yum! Brands
 Restaurant Units Activity Summary
 YTD Actual for the period of Q1 2017

| | Franchise & License | Company | Total |
|--------------------------------|------------------------|--------------|---------------|
| Total YUM! BRANDS, INC. | | | |
| Beginning of Year (1) | 40,834 | 2,841 | 43,675 |
| New Builds | 405 | 20 | 425 |
| Acquisitions | 0 | 0 | 0 |
| Refranchising | 121 | (121) | 0 |
| Closures | (275) | (9) | (284) |
| Other | 1 | 1 | 2 |
| End of Period | 41,086 | 2,732 | 43,818 |
| % of Total | 94% | 6% | 100% |
| KFC | | | |
| Beginning of Year (1) | 19,236 | 1,407 | 20,643 |
| New Builds | 168 | 13 | 181 |
| Acquisitions | 0 | 0 | 0 |
| Refranchising | 31 | (31) | 0 |
| Closures | (103) | (5) | (108) |
| Other | (1) | 1 | 0 |
| End of Period | 19,331 | 1,385 | 20,716 |
| % of Total | 93% | 7% | 100% |
| Pizza Hut | | | |
| Beginning of Year (1) | 15,871 | 549 | 16,420 |
| New Builds | 189 | 1 | 190 |
| Acquisitions | 0 | 0 | 0 |
| Refranchising | 36 | (36) | 0 |
| Closures | (153) | (4) | (157) |
| Other | 1 | 0 | 1 |
| End of Period | 15,944 | 510 | 16,454 |
| % of Total | 97% | 3% | 100% |
| Taco Bell | | | |
| Beginning of Year (1) | 5,727 | 885 | 6,612 |
| New Builds | 48 | 6 | 54 |
| Acquisitions | 0 | 0 | 0 |
| Refranchising | 54 | (54) | 0 |
| Closures | (19) | 0 | (19) |
| Other | 1 | 0 | 1 |
| End of Period | 5,811 | 837 | 6,648 |
| % of Total | 87% | 13% | 100% |

(1) Effective January 2017, Yum! Brands changed reporting calendars. Beginning of year units have been restated accordingly. Refer to 8-K filed April 13, 2017 for further detail.

Yum! Brands
 Restaurant Units Activity Summary
 KFC Division
 YTD Actual for the period of Q1 2017

| | Franchise & License | Company | Total |
|----------------------------|------------------------|--------------|---------------|
| Total U.S. | | | |
| Beginning of Year (1) | 3,966 | 201 | 4,167 |
| New Builds | 5 | 0 | 5 |
| Acquisitions | 0 | 0 | 0 |
| Refranchising | 0 | 0 | 0 |
| Closures | (15) | 0 | (15) |
| Other | 0 | 0 | 0 |
| End of Period | 3,956 | 201 | 4,157 |
| % of Total | 95% | 5% | 100% |
| Total International | | | |
| Beginning of Year (1) | 15,270 | 1,206 | 16,476 |
| New Builds | 163 | 13 | 176 |
| Acquisitions | 0 | 0 | 0 |
| Refranchising | 31 | (31) | 0 |
| Closures | (88) | (5) | (93) |
| Other | (1) | 1 | 0 |
| End of Period | 15,375 | 1,184 | 16,559 |
| % of Total | 93% | 7% | 100% |
| Total KFC Division | | | |
| Beginning of Year (1) | 19,236 | 1,407 | 20,643 |
| New Builds | 168 | 13 | 181 |
| Acquisitions | 0 | 0 | 0 |
| Refranchising | 31 | (31) | 0 |
| Closures | (103) | (5) | (108) |
| Other | (1) | 1 | 0 |
| End of Period | 19,331 | 1,385 | 20,716 |
| % of Total | 93% | 7% | 100% |

(1) Effective January 2017, Yum! Brands changed reporting calendars. Beginning of year units have been restated accordingly. Refer to 8-K filed April 13, 2017 for further detail.

Yum! Brands
Restaurant Units Activity Summary
Pizza Hut Division
YTD Actual for the period of Q1 2017

| | Franchise & License | Company | Total |
|---------------------------------|------------------------|------------|---------------|
| Total U.S. | | | |
| Beginning of Year (1) | 7,371 | 318 | 7,689 |
| New Builds | 37 | 1 | 38 |
| Acquisitions | 0 | 0 | 0 |
| Refranchising | 24 | (24) | 0 |
| Closures | (68) | (3) | (71) |
| Other | 0 | 0 | 0 |
| End of Period (2) | 7,364 | 292 | 7,656 |
| % of Total | 96% | 4% | 100% |
| Total International | | | |
| Beginning of Year (1) | 8,500 | 231 | 8,731 |
| New Builds | 152 | 0 | 152 |
| Acquisitions | 0 | 0 | 0 |
| Refranchising | 12 | (12) | 0 |
| Closures | (85) | (1) | (86) |
| Other | 1 | 0 | 1 |
| End of Period | 8,580 | 218 | 8,798 |
| % of Total | 98% | 2% | 100% |
| Total Pizza Hut Division | | | |
| Beginning of Year (1) | 15,871 | 549 | 16,420 |
| New Builds | 189 | 1 | 190 |
| Acquisitions | 0 | 0 | 0 |
| Refranchising | 36 | (36) | 0 |
| Closures | (153) | (4) | (157) |
| Other | 1 | 0 | 1 |
| End of Period | 15,944 | 510 | 16,454 |
| % of Total | 97% | 3% | 100% |

(1) Effective January 2017, Yum! Brands changed reporting calendars. Beginning of year units have been restated accordingly. Refer to 8-K filed April 13, 2017 for further detail.

(2) Includes 1 unit in Saipan, 2 units in Guam & 17 Military units.

Yum! Brands
Restaurant Units Activity Summary
Taco Bell Division
YTD Actual for the period of Q1 2017

| | Franchise & License | Company | Total |
|---------------------------------|------------------------|------------|--------------|
| Total U.S. | | | |
| Beginning of Year (1) | 5,399 | 879 | 6,278 |
| New Builds | 38 | 6 | 44 |
| Acquisitions | 0 | 0 | 0 |
| Refranchising | 52 | (52) | 0 |
| Closures | (19) | 0 | (19) |
| Other | 0 | 0 | 0 |
| End of Period | 5,470 | 833 | 6,303 |
| % of Total | 87% | 13% | 100% |
| Total International | | | |
| Beginning of Year (1) | 328 | 6 | 334 |
| New Builds | 10 | 0 | 10 |
| Acquisitions | 0 | 0 | 0 |
| Refranchising | 2 | (2) | 0 |
| Closures | 0 | 0 | 0 |
| Other | 1 | 0 | 1 |
| End of Period | 341 | 4 | 345 |
| % of Total | 99% | 1% | 100% |
| Total Taco Bell Division | | | |
| Beginning of Year (1) | 5,727 | 885 | 6,612 |
| New Builds | 48 | 6 | 54 |
| Acquisitions | 0 | 0 | 0 |
| Refranchising | 54 | (54) | 0 |
| Closures | (19) | 0 | (19) |
| Other | 1 | 0 | 1 |
| End of Period | 5,811 | 837 | 6,648 |
| % of Total | 87% | 13% | 100% |

(1) Effective January 2017, Yum! Brands changed reporting calendars. Beginning of year units have been restated accordingly. Refer to 8-K filed April 13, 2017 for further detail.

DEFINITIONS OF KEY MARKETS

KFC, Pizza Hut and Taco Bell Divisions

Emerging

Africa includes Angola, Botswana, Ghana, Kenya, Lesotho, Malawi, Mauritius, Mozambique, Namibia, Nigeria, South Africa, Swaziland, Tanzania, Uganda, Zambia, and Zimbabwe

Asia includes Brunei, Cambodia, Indonesia, Malaysia, Mongolia, Myanmar, Philippines, and Vietnam

China

India includes Bangladesh, India, Nepal, and Sri Lanka

Continental Europe includes Albania, Kosovo, Bulgaria, Croatia, Hungary, Latvia, Lithuania, Moldova, Poland, Romania, Serbia, and West Bank and Gaza Strip

Latin America include Antigua, Argentina, Bahamas, Barbados, Bolivia, Brazil, Chile, Colombia, Costa Rica, Dominica, Dominican Republic, Ecuador, El Salvador, Grenada, Guatemala, Guyana, Honduras, Jamaica, Mexico, Nicaragua, Panama, Paraguay, Peru, St. Kitts, St. Lucia, St. Vincent, Suriname, and Trinidad

¹Middle East / Turkey / North Africa includes Afghanistan, Bahrain, Egypt, Iraq, Jordan, Kuwait, Lebanon, Morocco, Oman, Pakistan, Qatar, Saudi Arabia, Tunisia, Turkey, and United Arab Emirates

²Russia includes Armenia, Azerbaijan, Belarus, Georgia, Kazakhstan, Russia, and Ukraine

³Thailand

Developed

Asia includes ⁴Guam, Hong Kong, Japan, Korea, ³Saipan, Singapore, and Taiwan

Australia includes Australia and New Zealand

Canada

Continental Europe includes Austria, Belgium, Cyprus, Czech Republic, Denmark, Finland, France, Germany, Gibraltar, Greece, Iceland, Israel, Italy, Ireland, Luxembourg, Malta, Netherlands, Norway, Portugal, Slovakia, Spain, and Sweden

Latin America include Aruba, Bermuda, Bonaire, Curacao, Grand Cayman, Guadeloupe, Martinique, Puerto Rico, St. Maarten, and U.S. Virgin Islands

United Kingdom

United States

FOOTNOTES

¹Africa and corresponding countries are included as part of Middle East / Turkey / Africa for Pizza Hut in the Earnings Release System Sales Growth chart.

²Russia and corresponding countries are included as part of Asia for Pizza Hut in the Earnings Release System Sales Growth chart.

³Thailand is included as part of Asia for Pizza Hut in the Earnings Release System Sales Growth chart.

⁴Guam & Saipan are included as part of the U.S. for Pizza Hut in the Earnings Release System Sales Growth chart.

2017 FIRST-QUARTER DEFINITIONS

Emerging Markets include countries that meet the International Monetary Fund (IMF) guidelines for “Emerging” or “Developing” economies.

Ex F/X represents the percentage change excluding the impact of foreign currency translation. These amounts are calculated by translating current-year results at prior-year average exchange rates. We believe elimination of the foreign currency translation impact provides better year-to-year comparability without the distortion of foreign currency fluctuations.

Franchise Restaurants include franchise and license restaurants.

Franchisee Sales represent combined estimated sales of franchise and license restaurants. Franchisee sales, which are not included in the company sales we present on our Consolidated Statements of Income, generate franchise and license fees (typically at a rate of 4% to 6% of sales) that are included in the company’s revenues.

Free Cash Flow represents net cash provided by operating activities and other sources of cash, such as refranchising, employee stock-option proceeds, sales of PP&E and other, less net cash used in investing activities.

New-Restaurant Openings include company-owned, franchise, and license restaurants.

Operating Margin is defined as Operating Profit divided by Total Revenue.

System Restaurants include company-owned, franchise and license restaurants.

System Sales Growth includes the results of all restaurants regardless of ownership, including company-owned, franchise and license restaurants that operate our concepts, except for non-company-owned restaurants for which we do not receive a sales-based royalty. Sales of franchise and license restaurants generate franchise and license fees for the company (typically at a rate of 4% to 6% of sales). Franchise and license restaurant sales are not included in company sales on the Consolidated Statements of Income; however, the franchise and license fees are included in the company’s revenues. We believe system sales growth is useful to investors as a significant indicator of the overall strength of our business as it incorporates all of our revenue drivers, company and franchise same-store sales as well as net unit development.

Same-Store Sales Growth includes the estimated growth in sales of all restaurants that have been open and in the YUM system one year or more.