

Yum! Brands
Restaurant Units Activity Summary
YTD Actual for the period of Q2 2017

	Franchise & License	Company	Total
Total YUM! BRANDS, INC.			
Beginning of Year (1)	40,834	2,841	43,675
New Builds	859	53	912
Acquisitions	0	0	0
Refranchising	365	(365)	0
Closures	(580)	(17)	(597)
Other	2	0	2
End of Period	41,480	2,512	43,992
% of Total	94%	6%	100%
KFC			
Beginning of Year (1)	19,236	1,407	20,643
New Builds	389	37	426
Acquisitions	0	0	0
Refranchising	71	(71)	0
Closures	(205)	(10)	(215)
Other	0	0	0
End of Period	19,491	1,363	20,854
% of Total	93%	7%	100%
Pizza Hut			
Beginning of Year (1)	15,871	549	16,420
New Builds	367	9	376
Acquisitions	0	0	0
Refranchising	199	(199)	0
Closures	(338)	(7)	(345)
Other	1	0	1
End of Period	16,100	352	16,452
% of Total	98%	2%	100%
Taco Bell			
Beginning of Year (1)	5,727	885	6,612
New Builds	103	7	110
Acquisitions	0	0	0
Refranchising	95	(95)	0
Closures	(37)	0	(37)
Other	1	0	1
End of Period	5,889	797	6,686
% of Total	88%	12%	100%

(1) Effective January 2017, Yum! Brands changed reporting calendars. Beginning of year units have been restated accordingly. Refer to 8-K filed April 13, 2017 for further detail.

Yum! Brands
Restaurant Units Activity Summary
KFC Division
YTD Actual for the period of Q2 2017

	Franchise & License	Company	Total
Total U.S.			
Beginning of Year	3,966	201	4,167
New Builds	9	0	9
Acquisitions	0	0	0
Refranchising	14	(14)	0
Closures	(35)	0	(35)
Other	0	0	0
End of Period	3,954	187	4,141
% of Total	95%	5%	100%
Total International			
Beginning of Year (1)	15,270	1,206	16,476
New Builds	380	37	417
Acquisitions	0	0	0
Refranchising	57	(57)	0
Closures	(170)	(10)	(180)
Other	0	0	0
End of Period	15,537	1,176	16,713
% of Total	93%	7%	100%
Total KFC Division			
Beginning of Year (1)	19,236	1,407	20,643
New Builds	389	37	426
Acquisitions	0	0	0
Refranchising	71	(71)	0
Closures	(205)	(10)	(215)
Other	0	0	0
End of Period	19,491	1,363	20,854
% of Total	93%	7%	100%

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Yum! Brands
Restaurant Units Activity Summary
Pizza Hut Division
YTD Actual for the period of Q2 2017

	Franchise & License	Company	Total
Total U.S.			
Beginning of Year	7,371	318	7,689
New Builds	75	7	82
Acquisitions	0	0	0
Refranchising	58	(58)	0
Closures	(164)	(6)	(170)
Other	0	0	0
End of Period (2)	7,340	261	7,601
% of Total	97%	3%	100%
Total International			
Beginning of Year (1)	8,500	231	8,731
New Builds	292	2	294
Acquisitions	0	0	0
Refranchising	141	(141)	0
Closures	(174)	(1)	(175)
Other	1	0	1
End of Period	8,760	91	8,851
% of Total	99%	1%	100%
Total Pizza Hut Division			
Beginning of Year (1)	15,871	549	16,420
New Builds	367	9	376
Acquisitions	0	0	0
Refranchising	199	(199)	0
Closures	(338)	(7)	(345)
Other	1	0	1
End of Period	16,100	352	16,452
% of Total	98%	2%	100%

(1) Effective January 2017, Yum! Brands changed reporting calendars. Beginning of year units have been restated accordingly. Refer to 8-K filed April 13, 2017 for further detail.

(2) Includes 1 unit in Saipan, 6 units in Guam & 18 Military units.

Yum! Brands
Restaurant Units Activity Summary
Taco Bell Divison
YTD Actual for the period of Q2 2017

	Franchise & License	Company	Total
Total U.S.			
Beginning of Year	5,399	879	6,278
New Builds	78	7	85
Acquisitions	0	0	0
Refranchising	93	(93)	0
Closures	(35)	0	(35)
Other	0	0	0
End of Period	5,535	793	6,328
% of Total	87%	13%	100%
Total International			
Beginning of Year (1)	328	6	334
New Builds	25	0	25
Acquisitions	0	0	0
Refranchising	2	(2)	0
Closures	(2)	0	(2)
Other	1	0	1
End of Period	354	4	358
% of Total	99%	1%	100%
Total Taco Bell Division			
Beginning of Year (1)	5,727	885	6,612
New Builds	103	7	110
Acquisitions	0	0	0
Refranchising	95	(95)	0
Closures	(37)	0	(37)
Other	1	0	1
End of Period	5,889	797	6,686
% of Total	88%	12%	100%

(1) Effective January 2017, Yum! Brands changed reporting calendars. Beginning of year units have been restated accordingly. Refer to 8-K filed April 13, 2017 for further detail.

DEFINITIONS OF KEY MARKETS

KFC, Pizza Hut and Taco Bell Divisions

Emerging

¹ **Africa** includes Angola, Botswana, Ghana, Kenya, Lesotho, Malawi, Mauritius, Mozambique, Namibia, Nigeria, South Africa, Swaziland, Tanzania, Uganda, Zambia, and Zimbabwe

Asia includes Brunei, Cambodia, Indonesia, Malaysia, Mongolia, Myanmar, Philippines, and Vietnam

China

India includes Bangladesh, India, Nepal, and Sri Lanka

Continental Europe includes Albania, Kosovo, Bulgaria, Croatia, Hungary, Latvia, Lithuania, Moldova, Poland, Romania, Serbia, and West Bank and Gaza Strip

Latin America include Antigua, Argentina, Bahamas, Barbados, Bolivia, Brazil, Chile, Colombia, Costa Rica, Dominica, Dominican Republic, Ecuador, El Salvador, Grenada, Guatemala, Guyana, Honduras, Jamaica, Mexico, Nicaragua, Panama, Paraguay, Peru, St. Kitts, St. Lucia, St. Vincent, Suriname, and Trinidad

Middle East / Turkey / North Africa includes Afghanistan, Bahrain, Egypt, Iraq, Jordan, Kuwait, Lebanon, Morocco, Oman, Pakistan, Qatar, Saudi Arabia, Tunisia, Turkey, and United Arab Emirates

² **Russia** includes Armenia, Azerbaijan, Belarus, Georgia, Kazakhstan, Russia, and Ukraine

³ **Thailand**

Developed

Asia includes ⁴ Guam, Hong Kong, Japan, Korea, ⁴ Saipan, Singapore, and Taiwan

Australia includes Australia and New Zealand

Canada

Continental Europe includes Austria, Belgium, Cyprus, Czech Republic, Denmark, Finland, France, Germany, Gibraltar, Greece, Iceland, Israel, Italy, Ireland, Luxembourg, Malta, Netherlands, Norway, Portugal, Slovakia, Spain, and Sweden

Latin America include Aruba, Bermuda, Bonaire, Curacao, Grand Cayman, Guadeloupe, Martinique, Puerto Rico, St. Maarten, and U.S. Virgin Islands

United Kingdom

United States

FOOTNOTES

¹ Africa and corresponding countries are included as part of Middle East / Turkey / Africa for Pizza Hut in the Earnings Release System Sales Growth chart.

² Russia and corresponding countries are included as part of Asia for Pizza Hut in the Earnings Release System Sales Growth chart.

³ Thailand is included as part of Asia for Pizza Hut in the Earnings Release System Sales Growth chart.

⁴ Guam & Saipan are included as part of the U.S. for Pizza Hut in the Earnings Release System Sales Growth chart.

2017 SECOND-QUARTER DEFINITIONS

Developed & Emerging Markets classification is based on guidance provided by the International Monetary Fund (IMF) according to the World Economic Outlook (WEO) country classification of "Advanced Economies" vs. "Emerging and Developing Economies" as determined by factors such as GDP, Exports of Goods and Services, and Population.

Ex F/X represents the percentage change excluding the impact of foreign currency translation. These amounts are calculated by translating current-year results at prior-year average exchange rates. We believe elimination of the foreign currency translation impact provides better year-to-year comparability without the distortion of foreign currency fluctuations.

Franchise Restaurants include franchise and license restaurants.

Franchisee Sales represent combined estimated sales of franchise and license restaurants. Franchisee sales, which are not included in the company sales we present on our Consolidated Statements of Income, generate franchise and license fees that are included in the company's revenues.

Free Cash Flow represents net cash provided by operating activities and other sources of cash, such as refranchising, employee stock-option proceeds, sales of PP&E and other, less net cash used in investing activities.

New-Restaurant Openings include company-owned, franchise, and license restaurants.

Operating Margin is defined as Operating Profit divided by Total Revenue.

System Restaurants include company-owned, franchise and license restaurants.

System sales growth includes the results of all restaurants regardless of ownership, including company-owned and franchise restaurants that operate our Concepts. Sales of franchise restaurants typically generate ongoing franchise fees for the Company at a rate of 3% to 6% of sales. Franchise restaurant sales are not included in Company sales on the Consolidated Statements of Income; however, the franchise fees are included in the Company's revenues. We believe system sales growth is useful to investors as a significant indicator of the overall strength of our business as it incorporates all of our revenue drivers, Company and franchise same-store sales as well as net unit growth.

Same-Store Sales Growth includes the estimated growth in sales of all restaurants that have been open and in the YUM system one year or more.