



Yum! Brands, Inc.
Restaurant Units Activity Summary
YTD Actual for the period of Q2 2013

	Franchisees	Company	Unconsolidated Affiliates	Total
Total YUMI BRANDS, INC.				
Beginning of Year	28,608	7,578	660	36,846
New Builds	424	373	24	821
Acquisitions	(125)	125	0	0
Refranchising	161	(161)	0	0
Closures	(284)	(88)	(5)	(377)
Other	6	0	0	6
End of Period	28,790	7,827	679	37,296
% of Total	77%	21%	2%	100%
Total CHINA DIVISION				
Beginning of Year	519	4,547	660	5,726
New Builds	2	300	24	326
Acquisitions	0	0	0	0
Refranchising	6	(6)	0	0
Closures	(14)	(51)	(5)	(70)
Other	0	0	0	0
End of Period	513	4,790	679	5,982
% of Total	9%	80%	11%	100%
Total YRI DIVISION				
Beginning of Year	13,322	1,178	0	14,500
New Builds	311	41	0	352
Acquisitions	(109)	109	0	0
Refranchising	28	(28)	0	0
Closures	(171)	(16)	0	(187)
Other	0	0	0	0
End of Period	13,381	1,284	0	14,665
% of Total	91%	9%	0%	100%
Total INDIA DIVISION				
Beginning of Year	473	120	0	593
New Builds	12	5	0	17
Acquisitions	0	0	0	0
Refranchising	0	0	0	0
Closures	(10)	(3)	0	(13)
Other	0	0	0	0
End of Period	475	122	0	597
% of Total	80%	20%	0%	100%
Total U.S. DIVISION				
Beginning of Year	14,294	1,733	0	16,027
New Builds	99	27	0	126
Acquisitions	(16)	16	0	0
Refranchising	127	(127)	0	0
Closures	(89)	(18)	0	(107)
Other	6	0	0	6
End of Period	14,421	1,631	0	16,052
% of Total	90%	10%	0%	100%

(a) The Worldwide, YRI and U.S. totals exclude 2,131, 127, and 2,004 licensed units, respectively, at June 15, 2013.

There are no licensed units in China or India. The U.S. licensee unit count includes 1,525 Pizza Huts, 423 Taco Bells and 56 KFCs. The YUM! Restaurants International licensee unit count includes 54 Pizza Huts, 35 Taco Bells, and 38 KFCs.



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YTD Actual for the period of Q2 2013

	Franchisees	Company	Unconsolidated Affiliates	Total
KFC				
Beginning of Year	12,779	4,659	660	18,098
New Builds	205	222	24	451
Acquisitions	(68)	68	0	0
Refranchising	26	(26)	0	0
Closures	(130)	(46)	(5)	(181)
Other	10	0	0	10
End of Period	12,822	4,877	679	18,378
% of Total	70%	26%	4%	100%
Pizza Hut				
Beginning of Year	11,100	1,657	0	12,757
New Builds	176	142	0	318
Acquisitions	(57)	57	0	0
Refranchising	11	(11)	0	0
Closures	(120)	(31)	0	(151)
Other	0	0	0	0
End of Period	11,110	1,814	0	12,924
% of Total	86%	14%	0%	100%
Taco Bell				
Beginning of Year	4,465	1,047	0	5,512
New Builds	42	4	0	46
Acquisitions	0	0	0	0
Refranchising	124	(124)	0	0
Closures	(21)	(1)	0	(22)
Other	(4)	0	0	(4)
End of Period	4,606	926	0	5,532
% of Total	83%	17%	0%	100%
Little Sheep				
Beginning of Year	264	187	0	451
New Builds	1	2	0	3
Acquisitions	0	0	0	0
Refranchising	0	0	0	0
Closures	(13)	(7)	0	(20)
Other	0	0	0	0
End of Period	252	182	0	434
% of Total	58%	42%	0%	100%
East Dawning				
Beginning of Year	0	28	0	28
New Builds	0	3	0	3
Acquisitions	0	0	0	0
Refranchising	0	0	0	0
Closures	0	(3)	0	(3)
Other	0	0	0	0
End of Period	0	28	0	28
% of Total	0%	100%	0%	100%
Total YUM! BRANDS, INC.				
Beginning of Year	28,608	7,578	660	36,846
New Builds	424	373	24	821
Acquisitions	(125)	125	0	0
Refranchising	161	(161)	0	0
Closures	(284)	(88)	(5)	(377)
Other	6	0	0	6
End of Period	28,790	7,827	679	37,296
% of Total	77%	21%	2%	100%



Yum! Brands, Inc.
Restaurant Units Activity Summary
CHINA
YTD Actual for the period of Q2 2013

	Franchisees	Company	Unconsolidated Affiliates	Total
KFC				
Beginning of Year	254	3,346	660	4,260
New Builds	1	182	24	207
Acquisitions	0	0	0	0
Refranchising	6	(6)	0	0
Closures	(1)	(32)	(5)	(38)
Other	0	0	0	0
End of Period	260	3,490	679	4,429
% of Total	6%	79%	15%	100%
Pizza Hut				
Beginning of Year	1	986	0	987
New Builds	0	113	0	113
Acquisitions	0	0	0	0
Refranchising	0	0	0	0
Closures	0	(9)	0	(9)
Other	0	0	0	0
End of Period	1	1,090	0	1,091
% of Total	0%	100%	0%	100%
Little Sheep				
Beginning of Year	264	187	0	451
New Builds	1	2	0	3
Acquisitions	0	0	0	0
Refranchising	0	0	0	0
Closures	(13)	(7)	0	(20)
Other	0	0	0	0
End of Period	252	182	0	434
% of Total	58%	42%	0%	100%
East Dawning				
Beginning of Year	0	28	0	28
New Builds	0	3	0	3
Acquisitions	0	0	0	0
Refranchising	0	0	0	0
Closures	0	(3)	0	(3)
Other	0	0	0	0
End of Period	0	28	0	28
% of Total	0%	100%	0%	100%
Total CHINA DIVISION				
Beginning of Year	519	4,547	660	5,726
New Builds	2	300	24	326
Acquisitions	0	0	0	0
Refranchising	6	(6)	0	0
Closures	(14)	(51)	(5)	(70)
Other	0	0	0	0
End of Period	513	4,790	679	5,982
% of Total	9%	80%	11%	100%



Yum! Brands, Inc.
 Restaurant Units Activity Summary
YUM! RESTAURANTS INTERNATIONAL
 YTD Actual for the period of Q2 2013

	Franchisees	Company	Total
KFC			
Beginning of Year	8,039	963	9,002
New Builds	191	36	227
Acquisitions	(68)	68	0
Refranchising	20	(20)	0
Closures	(89)	(10)	(99)
Other	0	0	0
End of Period	8,093	1,037	9,130
% of Total	89%	11%	100%
Pizza Hut			
Beginning of Year	5,036	215	5,251
New Builds	115	5	120
Acquisitions	(41)	41	0
Refranchising	8	(8)	0
Closures	(78)	(6)	(84)
Other	0	0	0
End of Period	5,040	247	5,287
% of Total	95%	5%	100%
Taco Bell			
Beginning of Year	247	0	247
New Builds	5	0	5
Acquisitions	0	0	0
Refranchising	0	0	0
Closures	(4)	0	(4)
Other	0	0	0
End of Period	248	0	248
% of Total	100%	0%	100%
Total YRI DIVISION			
Beginning of Year	13,322	1,178	14,500
New Builds	311	41	352
Acquisitions	(109)	109	0
Refranchising	28	(28)	0
Closures	(171)	(16)	(187)
Other	0	0	0
End of Period	13,381	1,284	14,665
% of Total	91%	9%	100%



Yum! Brands, Inc.
 Restaurant Units Activity Summary
 INDIA
 YTD Actual for the period of Q2 2013

	Franchisees	Company	Total
KFC			
Beginning of Year	167	113	280
New Builds	7	4	11
Acquisitions	0	0	0
Refranchising	0	0	0
Closures	(3)	(3)	(6)
Other	0	0	0
End of Period	171	114	285
% of Total	60%	40%	100%
Pizza Hut			
Beginning of Year	306	4	310
New Builds	5	1	6
Acquisitions	0	0	0
Refranchising	0	0	0
Closures	(7)	0	(7)
Other	0	0	0
End of Period	304	5	309
% of Total	98%	2%	100%
Taco Bell			
Beginning of Year	0	3	3
New Builds	0	0	0
Acquisitions	0	0	0
Refranchising	0	0	0
Closures	0	0	0
Other	0	0	0
End of Period	0	3	3
% of Total	0%	100%	100%
Total INDIA DIVISION			
Beginning of Year	473	120	593
New Builds	12	5	17
Acquisitions	0	0	0
Refranchising	0	0	0
Closures	(10)	(3)	(13)
Other	0	0	0
End of Period	475	122	597
% of Total	80%	20%	100%



Yum! Brands, Inc.
 Restaurant Units Activity Summary
 UNITED STATES
 YTD Actual for the period of Q2 2013

	Franchisees	Company	Total
KFC			
Beginning of Year	4,319	237	4,556
New Builds	6	0	6
Acquisitions	0	0	0
Refranchising	0	0	0
Closures	(37)	(1)	(38)
Other	10	0	10
End of Period	4,298	236	4,534
% of Total	95%	5%	100%
Pizza Hut			
Beginning of Year	5,757	452	6,209
New Builds	56	23	79
Acquisitions	(16)	16	0
Refranchising	3	(3)	0
Closures	(35)	(16)	(51)
Other	0	0	0
End of Period	5,765	472	6,237
% of Total	92%	8%	100%
Taco Bell			
Beginning of Year	4,218	1,044	5,262
New Builds	37	4	41
Acquisitions	0	0	0
Refranchising	124	(124)	0
Closures	(17)	(1)	(18)
Other	(4)	0	(4)
End of Period	4,358	923	5,281
% of Total	83%	17%	100%
Total U.S. DIVISION			
Beginning of Year	14,294	1,733	16,027
New Builds	99	27	126
Acquisitions	(16)	16	0
Refranchising	127	(127)	0
Closures	(89)	(18)	(107)
Other	6	0	6
End of Period	14,421	1,631	16,052
% of Total	90%	10%	100%

2013 SECOND-QUARTER DEFINITIONS

Emerging Markets include countries that meet the International Monetary Fund (IMF) guidelines for “Emerging” or “Developing” economies.

Ex F/X represents the percentage change excluding the impact of foreign currency translation. These amounts are calculated by translating current-year results at prior-year average exchange rates. We believe elimination of the foreign currency translation impact provides better year-to-year comparability without the distortion of foreign currency fluctuations.

Franchise Restaurants include franchise restaurants and exclude unconsolidated affiliates (joint ventures) and license restaurants.

Franchisee Sales represent combined estimated sales of franchise, unconsolidated affiliate and license restaurants. Franchisee sales, which are not included in the company sales we present on our Consolidated Statements of Income, generate franchise and license fees (typically at a rate of 4% to 6% of sales) that are included in the company’s revenues.

Free Cash Flow represents net cash provided by operating activities and other sources of cash, such as refranchising, employee stock-option proceeds, sales of PP&E and other, less net cash used in investing activities.

New-Restaurant Openings include company-owned, unconsolidated affiliate and franchise restaurants and exclude license restaurants.

Operating Margin is defined as Operating Profit divided by Total Revenue.

System Restaurants include company-owned, franchise, unconsolidated affiliate and license restaurants.

System-Sales Growth includes the results of all restaurants regardless of ownership, including company-owned, franchise, unconsolidated affiliate and license restaurants that operate our concepts, except for non-company-owned restaurants for which we do not receive a sales-based royalty. Sales of franchise, unconsolidated affiliate and license restaurants generate franchise and license fees for the company (typically at a rate of 4% to 6% of sales). Franchise, unconsolidated affiliate and license restaurant sales are not included in company sales on the Consolidated Statements of Income; however, the franchise and license fees are included in the company’s revenues. We believe system sales growth is useful to investors as a significant indicator of the overall strength of our business as it incorporates all of our revenue drivers, company and franchise same-store sales as well as net unit development.

Same-Store-Sales Growth is the estimated growth in system sales of all restaurants that have been open and in the YUM system one year or more.

Traditional Restaurants include company-owned, franchise and unconsolidated affiliate restaurants but exclude non-traditional restaurants, which are typically licensed outlets, including express units and kiosks which have a more limited menu, usually lower sales volumes and operate in non-traditional locations like malls, airports, gasoline service stations, train stations, subways, convenience stores, stadiums, amusement parks and colleges, where a full-scale traditional outlet would not be practical or efficient.

DEFINITIONS OF KEY MARKETS

China Division includes solely the results of our mainland China business.

YRI Division

The following list of definitions provides the significant YRI countries and territories with at least 25 restaurants that are included in key markets that generally follow Yum! business management units for internal reporting purposes. For a complete list of countries and territories please see our detailed store count information available on our website.

Asia (ex China and India Divisions) includes Brunei, Hawaii, Hong Kong, Indonesia, Japan, Korea (KFC and Taco Bell), Malaysia, Philippines, Singapore, Taiwan and Vietnam.

Latin America includes Brazil, Chile, Colombia, Costa Rica, Dominican Republic, Ecuador, El Salvador, Guatemala, Honduras, Jamaica, Mexico, Panama, Peru, Puerto Rico, Trinidad & Tobago and Venezuela.

Middle East includes Bahrain, Egypt, Jordan, Kuwait, Lebanon, Morocco, Oman, Pakistan, Qatar, Saudi Arabia, Turkey and United Arab Emirates.

Continental Europe includes Belgium, Cyprus, Czech Republic, France (Pizza Hut), Germany (Pizza Hut), Greece, Hungary, Israel, Poland, Portugal, Romania and Spain (Pizza Hut and Taco Bell).

Key Growth Markets:

- Africa includes South Africa
- France includes France (KFC) and Spain (KFC)
- Germany/Netherlands (KFC)
- Russia

UK includes Great Britain and Ireland.

India Division includes Bangladesh, India, Mauritius, Nepal and Sri Lanka.

U.S. Division includes the continental United States and Alaska.