



Yum! Brands, Inc.
Restaurant Units Activity Summary
YTD Actual for the period of Q2 2015

	Franchisees	Licensees	Total Franchise & License	Unconsolidated Affiliates	Company	Total
Total YUMI BRANDS, INC.						
Beginning of Year	30,032	2,093	32,125	757	8,664	41,546
New Builds	429	21	450	20	273	743
Acquisitions	(47)	0	(47)	0	47	0
Refranchising	89	0	89	(1)	(88)	0
Closures	(381)	(45)	(426)	(3)	(111)	(540)
Other	(5)	4	(1)	0	0	(1)
End of Period	30,117	2,073	32,190	773	8,785	41,748
	72%	5%	77%	2%	21%	100%
Total CHINA DIVISION						
Beginning of Year	541	0	541	757	5,417	6,715
New Builds	17	0	17	20	214	251
Acquisitions	(3)	0	(3)	0	3	0
Refranchising	30	0	30	(1)	(29)	0
Closures	(25)	0	(25)	(3)	(85)	(113)
Other	0	0	0	0	0	0
End of Period	560	0	560	773	5,520	6,853
	8%	0%	8%	11%	81%	100%
Total KFC DIVISION						
Beginning of Year	12,797	77	12,874	0	1,323	14,197
New Builds	163	1	164	0	31	195
Acquisitions	0	0	0	0	0	0
Refranchising	15	0	15	0	(15)	0
Closures	(148)	(1)	(149)	0	(9)	(158)
Other	(2)	2	0	0	0	0
End of Period	12,825	79	12,904	0	1,330	14,234
	90%	1%	91%	0%	9%	100%
Total PIZZA HUT DIVISION						
Beginning of Year	11,229	1,585	12,814	0	788	13,602
New Builds	145	10	155	0	16	171
Acquisitions	(44)	0	(44)	0	44	0
Refranchising	37	0	37	0	(37)	0
Closures	(159)	(24)	(183)	0	(10)	(193)
Other	(7)	6	(1)	0	0	(1)
End of Period	11,201	1,577	12,778	0	801	13,579
	82%	12%	94%	0%	6%	100%
Total TACO BELL DIVISION						
Beginning of Year	4,842	431	5,273	0	926	6,199
New Builds	83	10	93	0	12	105
Acquisitions	0	0	0	0	0	0
Refranchising	7	0	7	0	(7)	0
Closures	(23)	(20)	(43)	0	(4)	(47)
Other	4	(4)	0	0	0	0
End of Period	4,913	417	5,330	0	927	6,257
	79%	7%	85%	0%	15%	100%
Total INDIA DIVISION						
Beginning of Year	623	0	623	0	210	833
New Builds	21	0	21	0	0	21
Acquisitions	0	0	0	0	0	0
Refranchising	0	0	0	0	0	0
Closures	(26)	0	(26)	0	(3)	(29)
Other	0	0	0	0	0	0
End of Period	618	0	618	0	207	825
	75%	0%	75%	0%	25%	100%



Yum! Brands, Inc.
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YTD Actual for the period of Q2 2015

	Franchisees	Licensees	Total Franchise & License	Unconsolidated Affiliates	Company	Total
KFC						
Beginning of Year	13,328	77	13,405	757	5,258	19,420
New Builds	169	1	170	20	143	333
Acquisitions	(3)	0	(3)	0	3	0
Refranchising	32	0	32	(1)	(31)	0
Closures	(166)	(1)	(167)	(3)	(75)	(245)
Other	(2)	2	0	0	0	0
End of Period	13,358	79	13,437	773	5,298	19,508
	68%	0%	69%	4%	27%	100%
Pizza Hut						
Beginning of Year	11,663	1,585	13,248	0	2,357	15,605
New Builds	163	10	173	0	118	291
Acquisitions	(44)	0	(44)	0	44	0
Refranchising	39	0	39	0	(39)	0
Closures	(174)	(24)	(198)	0	(20)	(218)
Other	(7)	6	(1)	0	0	(1)
End of Period	11,640	1,577	13,217	0	2,460	15,677
	74%	10%	84%	0%	16%	100%
Taco Bell						
Beginning of Year	4,842	431	5,273	0	933	6,206
New Builds	83	10	93	0	12	105
Acquisitions	0	0	0	0	0	0
Refranchising	7	0	7	0	(7)	0
Closures	(23)	(20)	(43)	0	(5)	(48)
Other	4	(4)	0	0	0	0
End of Period	4,913	417	5,330	0	933	6,263
	78%	7%	85%	0%	15%	100%
Little Sheep						
Beginning of Year	199	0	199	0	92	291
New Builds	14	0	14	0	0	14
Acquisitions	0	0	0	0	0	0
Refranchising	11	0	11	0	(11)	0
Closures	(18)	0	(18)	0	(7)	(25)
Other	0	0	0	0	0	0
End of Period	206	0	206	0	74	280
	74%	0%	74%	0%	26%	100%
East Dawning						
Beginning of Year	0	0	0	0	24	24
New Builds	0	0	0	0	0	0
Acquisitions	0	0	0	0	0	0
Refranchising	0	0	0	0	0	0
Closures	0	0	0	0	(4)	(4)
Other	0	0	0	0	0	0
End of Period	0	0	0	0	20	20
	0%	0%	0%	0%	100%	100%
Total YUMI BRANDS, INC.						
Beginning of Year	30,032	2,093	32,125	757	8,664	41,546
New Builds	429	21	450	20	273	743
Acquisitions	(47)	0	(47)	0	47	0
Refranchising	89	0	89	(1)	(88)	0
Closures	(381)	(45)	(426)	(3)	(111)	(540)
Other	(5)	4	(1)	0	0	(1)
End of Period	30,117	2,073	32,190	773	8,785	41,748
	72%	5%	77%	2%	21%	100%



Yum! Brands, Inc.
Restaurant Units Activity Summary
China Division
YTD Actual for the period of Q2 2015

	Franchisees	Licensees	Total Franchise & License	Unconsolidated Affiliates	Company	Total
KFC						
Beginning of Year	339	0	339	757	3,732	4,828
New Builds	3	0	3	20	112	135
Acquisitions	(3)	0	(3)	0	3	0
Refranchising	17	0	17	(1)	(16)	0
Closures	(7)	0	(7)	(3)	(64)	(74)
Other	0	0	0	0	0	0
End of Period	349	0	349	773	3,767	4,889
	7%	0%	7%	16%	77%	100%
Pizza Hut						
Beginning of Year	3	0	3	0	1,569	1,572
New Builds	0	0	0	0	102	102
Acquisitions	0	0	0	0	0	0
Refranchising	2	0	2	0	(2)	0
Closures	0	0	0	0	(10)	(10)
Other	0	0	0	0	0	0
End of Period	5	0	5	0	1,659	1,664
	0%	0%	0%	0%	100%	100%
Little Sheep						
Beginning of Year	199	0	199	0	92	291
New Builds	14	0	14	0	0	14
Acquisitions	0	0	0	0	0	0
Refranchising	11	0	11	0	(11)	0
Closures	(18)	0	(18)	0	(7)	(25)
Other	0	0	0	0	0	0
End of Period	206	0	206	0	74	280
	74%	0%	74%	0%	26%	100%
East Dawning						
Beginning of Year	0	0	0	0	24	24
New Builds	0	0	0	0	0	0
Acquisitions	0	0	0	0	0	0
Refranchising	0	0	0	0	0	0
Closures	0	0	0	0	(4)	(4)
Other	0	0	0	0	0	0
End of Period	0	0	0	0	20	20
	0%	0%	0%	0%	100%	100%
Total China Division						
Beginning of Year	541	0	541	757	5,417	6,715
New Builds	17	0	17	20	214	251
Acquisitions	(3)	0	(3)	0	3	0
Refranchising	30	0	30	(1)	(29)	0
Closures	(25)	0	(25)	(3)	(85)	(113)
Other	0	0	0	0	0	0
End of Period	560	0	560	773	5,520	6,853
	8%	0%	8%	11%	81%	100%



Yum! Brands, Inc.
Restaurant Units Activity Summary
KFC Division
YTD Actual for the period of Q2 2015

	Franchisees	Licensees	Total Franchise & License	Company	Total
Total US					
Beginning of Year	4,115	49	4,164	206	4,370
New Builds	1	0	1	0	1
Acquisitions	0	0	0	0	0
Refranchising	0	0	0	0	0
Closures	(51)	(1)	(52)	(1)	(53)
Other ⁽¹⁾	18	2	20	0	20
End of Period	4,083	50	4,133	205	4,338
	94%	1%	95%	5%	100%
Total International					
Beginning of Year	8,682	28	8,710	1,117	9,827
New Builds	162	1	163	31	194
Acquisitions	0	0	0	0	0
Refranchising	15	0	15	(15)	0
Closures	(97)	0	(97)	(8)	(105)
Other ⁽¹⁾	(20)	0	(20)	0	(20)
End of Period	8,742	29	8,771	1,125	9,896
	88%	0%	89%	11%	100%
Total KFC Division					
Beginning of Year	12,797	77	12,874	1,323	14,197
New Builds	163	1	164	31	195
Acquisitions	0	0	0	0	0
Refranchising	15	0	15	(15)	0
Closures	(148)	(1)	(149)	(9)	(158)
Other ⁽¹⁾	(2)	2	0	0	0
End of Period	12,825	79	12,904	1,330	14,234
	90%	1%	91%	9%	100%

(1) Effective the beginning of 2015, 20 Hawaii restaurants have been moved from the International market to the U.S. market.



Yum! Brands, Inc.
Restaurant Units Activity Summary
Pizza Hut Division
YTD Actual for the period of Q2 2015

	Franchisees	Licensees	Total Franchise & License	Company	Total
Total US					
Beginning of Year	5,830	1,507	7,337	526	7,863
New Builds	52	9	61	9	70
Acquisitions	(9)	0	(9)	9	0
Refranchising	34	0	34	(34)	0
Closures	(86)	(20)	(106)	(2)	(108)
Other ⁽¹⁾	44	24	68	0	68
End of Period	5,865	1,520	7,385	508	7,893
	74%	19%	94%	6%	100%
Total International					
Beginning of Year	5,399	78	5,477	262	5,739
New Builds	93	1	94	7	101
Acquisitions	(35)	0	(35)	35	0
Refranchising	3	0	3	(3)	0
Closures	(73)	(4)	(77)	(8)	(85)
Other ⁽¹⁾	(51)	(18)	(69)	0	(69)
End of Period	5,336	57	5,393	293	5,686
	94%	1%	95%	5%	100%
Total Pizza Hut Division					
Beginning of Year	11,229	1,585	12,814	788	13,602
New Builds	145	10	155	16	171
Acquisitions	(44)	0	(44)	44	0
Refranchising	37	0	37	(37)	0
Closures	(159)	(24)	(183)	(10)	(193)
Other ⁽¹⁾	(7)	6	(1)	0	(1)
End of Period	11,201	1,577	12,778	801	13,579
	82%	12%	94%	6%	100%

(1) Effective the beginning of 2015, 68 Asia restaurants (45 Hawaii, 6 Guam, 1 Saipan, and 16 Military) restaurants have been moved from the International market to the U.S. market.



Yum! Brands, Inc.
Restaurant Units Activity Summary
Taco Bell Division
YTD Actual for the period of Q2 2015

	Franchisees	Licensees	Total Franchise & License	Company	Total
Total US					
Beginning of Year	4,600	395	4,995	926	5,921
New Builds	67	8	75	12	87
Acquisitions	0	0	0	0	0
Refranchising	7	0	7	(7)	0
Closures	(21)	(19)	(40)	(4)	(44)
Other ⁽¹⁾	34	(4)	30	0	30
End of Period	4,687	380	5,067	927	5,994
	78%	6%	85%	15%	100%
Total International					
Beginning of Year	242	36	278	0	278
New Builds	16	2	18	0	18
Acquisitions	0	0	0	0	0
Refranchising	0	0	0	0	0
Closures	(2)	(1)	(3)	0	(3)
Other ⁽¹⁾	(30)	0	(30)	0	(30)
End of Period	226	37	263	0	263
	86%	14%	100%	0%	100%
Total Taco Bell Division					
Beginning of Year	4,842	431	5,273	926	6,199
New Builds	83	10	93	12	105
Acquisitions	0	0	0	0	0
Refranchising	7	0	7	(7)	0
Closures	(23)	(20)	(43)	(4)	(47)
Other ⁽¹⁾	4	(4)	0	0	0
End of Period	4,913	417	5,330	927	6,257
	79%	7%	85%	15%	100%

(1) Effective the beginning of 2015, 30 Hawaii restaurants have been moved from the International market to the U.S. market.



Yum! Brands, Inc.
Restaurant Units Activity Summary
India Division
YTD Actual for the period of Q2 2015

	Franchisees	Licensees	Total Franchise & License	Company	Total
KFC					
Beginning of Year	192	0	192	203	395
New Builds	3	0	3	0	3
Acquisitions	0	0	0	0	0
Refranchising	0	0	0	0	0
Closures	(11)	0	(11)	(2)	(13)
Other	0	0	0	0	0
End of Period	184	0	184	201	385
	48%	0%	48%	52%	100%
Pizza Hut					
Beginning of Year	431	0	431	0	431
New Builds	18	0	18	0	18
Acquisitions	0	0	0	0	0
Refranchising	0	0	0	0	0
Closures	(15)	0	(15)	0	(15)
Other	0	0	0	0	0
End of Period	434	0	434	0	434
	100%	0%	100%	0%	100%
Taco Bell					
Beginning of Year	0	0	0	7	7
New Builds	0	0	0	0	0
Acquisitions	0	0	0	0	0
Refranchising	0	0	0	0	0
Closures	0	0	0	(1)	(1)
Other	0	0	0	0	0
End of Period	0	0	0	6	6
	0%	0%	0%	100%	100%
Total India Division					
Beginning of Year	623	0	623	210	833
New Builds	21	0	21	0	21
Acquisitions	0	0	0	0	0
Refranchising	0	0	0	0	0
Closures	(26)	0	(26)	(3)	(29)
Other	0	0	0	0	0
End of Period	618	0	618	207	825
	75%	0%	75%	25%	100%

2015 SECOND-QUARTER DEFINITIONS

Emerging Markets include countries that meet the International Monetary Fund (IMF) guidelines for “Emerging” or “Developing” economies.

Ex F/X represents the percentage change excluding the impact of foreign currency translation. These amounts are calculated by translating current-year results at prior-year average exchange rates. We believe elimination of the foreign currency translation impact provides better year-to-year comparability without the distortion of foreign currency fluctuations.

Franchise Restaurants include franchise and licensed restaurants and exclude unconsolidated affiliates (joint ventures).

Franchisee Sales represent combined estimated sales of franchise, unconsolidated affiliate and license restaurants. Franchisee sales, which are not included in the company sales we present on our Consolidated Statements of Income, generate franchise and license fees (typically at a rate of 4% to 6% of sales) that are included in the company’s revenues.

Free Cash Flow represents net cash provided by operating activities and other sources of cash, such as refranchising, employee stock-option proceeds, sales of PP&E and other, less net cash used in investing activities.

New-Restaurant Openings include company-owned, franchise, unconsolidated affiliate, and license restaurants.

Operating Margin is defined as Operating Profit divided by Total Revenue.

System Restaurants include company-owned, franchise, unconsolidated affiliate and license restaurants.

System-Sales Growth includes the results of all restaurants regardless of ownership, including company-owned, franchise, unconsolidated affiliate and license restaurants that operate our concepts, except for non-company-owned restaurants for which we do not receive a sales-based royalty. Sales of franchise, unconsolidated affiliate and license restaurants generate franchise and license fees for the company (typically at a rate of 4% to 6% of sales). Franchise, unconsolidated affiliate and license restaurant sales are not included in company sales on the Consolidated Statements of Income; however, the franchise and license fees are included in the company’s revenues. We believe system sales growth is useful to investors as a significant indicator of the overall strength of our business as it incorporates all of our revenue drivers, company and franchise same-store sales as well as net unit development.

Same-Store-Sales Growth includes the estimated growth in sales of all restaurants that have been open and in the YUM system one year or more.

DEFINITIONS OF KEY MARKETS

China Division includes solely the results of our mainland China business.

India Division includes Bangladesh, India, Nepal and Sri Lanka.

The following list of definitions provides the significant KFC, Pizza Hut and Taco Bell Division countries and territories with at least 25 restaurants that are included in key markets that generally follow Yum! business management units for internal reporting purposes. For a complete list of countries and territories please see our detailed store count information available on our website.

KFC and Pizza Hut Divisions

Emerging

Asia (ex China & India Divisions) includes Brunei, Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

Africa includes Mauritius, Nigeria, and South Africa.

Continental Europe includes Hungary, Poland, and Romania.

Latin America includes Brazil, Chile, Colombia, Costa Rica, Dominican Republic, Ecuador, El Salvador, Guatemala, Honduras, Jamaica, Mexico, Panama, Peru, Trinidad & Tobago, and Venezuela.

Middle East/North Africa includes Bahrain, Egypt, Jordan, Kuwait, Lebanon, Morocco, Oman, Pakistan, Qatar, Saudi Arabia, Turkey and United Arab Emirates.

Developed

Asia (ex China & India Divisions) includes Hong Kong, Japan, Korea, Singapore and Taiwan.

Australia includes Australia and New Zealand.

Continental Europe includes Belgium, Cyprus, Czech Republic, France, Germany, Israel, Netherlands, Portugal, and Spain.

Latin America includes Puerto Rico.

UK includes Great Britain and Ireland.

U.S. includes the continental United States, Alaska, and Hawaii.

Taco Bell Division

Emerging

Latin America includes Costa Rica and Guatemala.

Developed

U.S. includes the continental United States, Alaska, and Hawaii.